



**ERNAKULAM BRANCH  
OF  
SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
ICAI BHAWAN, DIWAN'S ROAD, ERNAKULAM, KOCHI – 682016.**

**NOTICE**

Notice is hereby given that the 53<sup>rd</sup> Annual General Meeting of the Ernakulam Branch of SIRC of the ICAI will be held at 5.00 pm on Monday, 27th July, 2020 at ICAI Bhawan, Diwan's Road, Kochi – 682016 to transact the following business:

**AGENDA**

1. To receive, consider and adopt the Audited Accounts, Auditors Report and the Annual Report of the branch for the year 2019-2020.
2. To transact any other business that may be brought before the meeting by the members with the permission of the Chair.

**By order of the Managing  
Committee of Ernakulam  
Branch of SIRC of ICAI**

Sd/-

**CA. JOSE. K.V.  
Secretary**

Place : Ernakulam  
Date : 06-07-2020

Note: As per the directives from ICAI New Delhi, notice, RBA / Council-311/Jan 12 dated January 10, 2012, AGM reports are to be hosted on website of the Branch. Members desirous of having hardcopy of the aforesaid documents may email/write with their full details and ICAI Membership Number to CA. Jose K.V., Secretary, Ernakulam Branch of SIRC of ICAI, 'ICAI Bhawan', Diwan's Road, Ernakulam , Kochi- 682016 (email [ernakulam@icai.org](mailto:ernakulam@icai.org)) before 16<sup>th</sup> July 2020. Members who would like to take up any other matter at the Annual General Meeting are requested to bring the same to the notice of the Managing Committee at least ten days before the day of the meeting.

ERNAKULAM BRANCH OF SIRC OF ICAI  
ICAI BHAWAN, Diwan's Road, Ernakulam, Kochi – 682016.

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**MANAGING COMMITTEE MEMBERS**

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**CA. ROY VARGHESE** : CHAIRMAN

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**CA. RENJITH R WARRIER** : VICE –CHAIRMAN

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**CA. K.V.JOSE** : SECRETARY

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**CA. DEEPA VARGHESE** : TREASURER

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**CA. ALLEN JOSEPH** : SICASA CHAIRMAN

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**CA. SALIM. A** : MEMBER – SICASA

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**CA. SREENIVASAN.P.R.** : MEMBER AND IMMEDIATE PAST CHAIRMAN

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**EX-OFFICIO MEMBERS**

**CA. BABU ABRAHAM KALLIVAYALIL**  
Central Council Member of ICAI

**CA. JOMON K GEORGE**  
Regional Council Member and Immediate Past Chairman, SIRC of ICAI

**OUR BANKERS**

<b>1.</b>	BANK OF BARODA
<b>2.</b>	FEDERAL BANK
<b>3.</b>	AXIS BANK
<b>4.</b>	KOTAK MAHINDRA
<b>5.</b>	UNION BANK

**OUR AUDITORS**

<b>STATUTORY AUDITOR</b>	M/s. K.Venkatachalam Aiyer & Co Chartered Accountants Building No.41/3647 B, First Floor, Bluebird Towers, Providence Road Kochi-682018
<b>INTERNAL AUDITOR</b>	M/s Sunny Joseph & Associates, Chartered Accountants CC-31/999, Q5, II Floor, Sundale, Kunjan Bava Road, Vyttila, Kochi- 682019

**ERNAKULAM BRANCH**  
**of**  
**Southern India Regional Council of**  
**The Institute of Chartered Accountants of India**  
**ICAI Bhawan, Diwan's Road, Ernakulam , Kochi – 682016.**

**FIFTY THIRD ANNUAL REPORT AND ACCOUNTS**

The Managing Committee of the Ernakulam Branch of SIRC of ICAI has immense pleasure in presenting its 53<sup>rd</sup> Annual Report for the year 2019-2020 and the Audited Accounts for the year ended 31<sup>st</sup> March, 2020.

**MANAGING COMMITTEE**

The Office bearers for the year 2020-2021 were elected on 17<sup>th</sup> February, 2020 for a period of one year. The composition of the Managing Committee is published beginning of this report. The Committee succeeded in meeting the dynamic demands of the profession by laying special emphasis on continuous education and training of its members and students.

**MEMBERS**

The profession has made rapid strides in the last year and thanks to that the total membership of the Branch has increased to 2326 as on 26-02-2020 thereby making us the third largest branch in the Southern Region.

**ANNUAL GENERAL MEETING**

The 52<sup>nd</sup> Annual General Meeting of the members of Ernakulam Branch of SIRC of ICAI was held on 29<sup>th</sup> July, 2019.

**PROGRAMMES OF THE BRANCH**

The Branch gives priority to the all round professional development of members, to meet the challenging demands of the economy and constantly changing Direct and Indirect Tax Laws, Corporate Laws & Rules. Various topics on Assessment proceedings under GST and related penalties, recent developments in taxation of NGO's and CO-operative societies, UDIN – The way forward and key highlights on Union Budget 2019, Direct Taxes, GST Returns and Audit, Income Tax Audit & Professional Ethics, Companies Act 2013, Sabka Vishwas (Legacy Dispute Resolution Scheme, 2019, Accounting Standards for non-corporate entities, GST and Ethical Standards , GST & RERA , Code of Ethics and Ethical Standards, Analysis of Union Budget, Direct Tax & Company Law, CBS and Fraud Detection, LFAR & Income Recognition Norms, Bank Audit - Verification of advances and latest RBI circulars, Update on Companies Act and Companies (Amendment) Bill 2020,

Standards on Auditing – An update for 2019-2020 audits, Technology updates for small and medium CA Firms, New Code of Ethics, Compliances and deadlines in Income Tax, GST and other Business Laws, New Income Tax Returns and other compliance for AY 2020-2021, Growth strategies for small and medium CA firms were covered during this period.

## **SEMINARS / CONFERENCES**

On 3<sup>rd</sup> July, 2019 seminar on “Assessment proceedings under GST and related penalties” was organized by the branch at ICAI Bhawan, Ernakulam. The seminar was conducted on the topic “Assessment proceedings under GST and related penalties”. CA. Ramaswamy K, Kochi was the speaker.

CPE Seminar was organized on “recent developments in taxation of NGO’s and CO-operative societies” on 4<sup>th</sup> July, 2019 at the branch. The technical session was taken by CA. Prasanth Srinivas, Kottayam.

CPE Seminar on “UDIN – The way forward and key highlights on Union Budget 2019” was held at the branch on 5<sup>th</sup> July, 2019 . The sessions on “UDIN – The way forward”, Key highlights of Union Budget 2019” were taken by CA. Chirag J Shah, Kochi and CA. P.M.Veeramani, Kochi respectively.

Two Day National Conference on Direct Taxes was hosted by the branch under the auspices of Direct Taxes Committee of ICAI and Committee for Export of CA. Services and WTO of ICAI on 2<sup>nd</sup> August and 3<sup>rd</sup> August, 2019 at Gokulam Convention Centre, Kaloor, Kochi. CA. Nandakishore Chidamber Hedge was the Chief Guest. The technical sessions on “Budget proposals, latest amendments, notifications, circulars and judicial pronouncements”, “Important implications of FEMA and taxation of NRIs”, “ Taxation of joint development agreements, affordable housing effects of RERA on all stakeholders and accounting of projects”, “ Audit under Sec 44 AB of Income Tax Act and issues relating to FORM 3CD”, “taxation of gifts u/s 56(2) 910) and “Eradication of black money with reference to Sections 269SS, 269T, 269ST and other provisions of the Income Tax Act” were covered at the conference. The sessions were chaired by CA. Mathew Joseph, Past Chairman, Ernakulam Branch of ICAI, CA. George Korah, Independent Director, The South Indian Bank Ltd., CA. K.P. Paulson, Past Chairman, Ernakulam Branch, CA. Venugopal C Govind, Founder Secretary and Past Chairman, Ernakulam Branch, CA. V. C. James, Past Central Council Member and CA. P.N. Ramachandra Kamath, Past Chairman, Ernakulam Branch. The sessions were taken by CA. Banusekar T, Chennai, CA. Nandakishore Chidamber Hegde, Mumbai, CA. Naveen Khariwal, Bengaluru, CA. Pramod Jain, New Delhi, Adv. K.K. Chaithanya, Bengaluru and CA. V. Ramnath, Coimbatore respectively.

CPE seminar on “GST Returns and Audit” was organized by the branch on 16<sup>th</sup> August, 2019 at Hotel Renai Cochin, Ernakulam. Shri Hibi Eden, MP inaugurated the seminar. The technical sessions on the topic were “Demystifying GST Annual Return (Form GSTR-9)”

and “ GST audit and simplified returns GST 2.0”. The sessions were taken by CA. P.T. Rajeev, Chennai and CA. Shankara Narayanan V, Chennai respectively.

On 7<sup>th</sup> September, 2019, one day CPE Seminar on “Income Tax Audit & Professional Ethics” was organized by the branch at Gokulam Convention Centre, Kaloor. CA. Rajendra Kumar P, Central Council Member of ICAI inaugurated the seminar. The technical session on the topic “Audit under Section 44 AB of Income Tax and issues in Form 3CD”, “Ethical standards and disciplinary proceedings” and “Income computation and disclosure standards – an audit perspective” was taken by CA. T. G. Suresh, Chennai, CA. Rajendra Kumar P, Central Council Member of ICAI and CA. Sachin Kumar B.P., Bengaluru.

CPE Seminar on Companies Act 2013 was organized by the branch at Holiday Inn, Ernakulam on 5<sup>th</sup> October, 2019. The seminar was inaugurated by Hon’ble Justice Shaji P Chaly, Judge, High Court of Kerala. Hon’ble Technical Member , NCLT Kochi Bench Shri Brahma Rao, Shri G C Yadav, Registrar of Companies, Kerala were the guests of honours. The Technical sessions on the topic “Acceptance of deposits (Sec 73 and Sec 74), Loans to directors and others (Sec 185 and Sec 186) and Related Party Transactions (Sec 188)” , “NCLT – A new beginning” and “Corporate social responsibility – Sec 135, Appointment and remuneration of KMP (Sec 203), Declaration and payment of dividends (Sec 123 to 127)” were taken by CA. Chinnsamy Ganesan, Chennai, CA. Shawn Jeff Christopher, Kochi, Adv. Sherry Samuel Oommen, Kochi and CA. R.G. Rajan, Chennai respectively.

CPE lecture meeting on “Sabka Vishwas (Legacy Dispute Resolution Scheme, 2019” was held at the branch on 9<sup>th</sup> October, 2019. CA. Lukose Joseph, Ernakulam took the session on “Sabka Vishwas (Legacy Dispute Resolution Scheme, 2019”.

On 16<sup>th</sup> October, 2019, CPE Seminar on Accounting Standards for Non-Corporate Entities was held at the branch on the topic “Accounting Standards for Non-Corporate Entities”. CA. Amal Paul, Ernakulam was the speaker.

On 25<sup>th</sup> October, 2019 CPE Seminar on Auditing Standards was held at the branch on the topic “ Evidence and documentation – Fundamental necessity for professionalism”. CA. G. Rengarajan was the speaker.

CPE Seminar on “Ease of doing business and RoC Compliances with simplified forms” was organized at ICAI Bhawan, Ernakulam on 2<sup>nd</sup> December, 2019. The seminar was inaugurated by Shri Gulab Chand Yadav, Registrar of Companies, Kerala. The technical sessions on “Ease of doing business in emerging India” , “RoC Compliances with simplified forms” were taken by CA. Vivek Krishna Govind and CA. Lijil A P respectively.

On 12<sup>th</sup> December, 2019 CPE Seminar on Accounting Standards, Professional Ethics for Chartered Accountants & Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 was organized at ICAI Bhawan, Ernakulam. CA. Amarjit Chopra, Past President of ICAI was the

Chief Guest. Shri. Pullela Nageswara Rao, Principal Chief Commissioner, Central Tax & Central Excise, Thiruvananthapuram Zone was the Guest of Honour. The technical sessions on “Accounting Standards vis – a vis commonly found errors in Financial Statements” , “Professional Ethics for Chartered Accountants” , “Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019” and “Analysis of the Scheme – Industry Perspective” were discussed at the seminar. CA. Amarjit Chopra, Past President of ICAI, CA. Babu Abraham Kallivayalil, Kochi, Shri Netticadan Antonio, Superintendent of Central Tax & Central Excise, Chalakudy Range and CA. Veeramani P.M, Kochi were the speakers.

CPE Seminar on “Emerging trends in technology and opportunities for young professionals – Block Chain” was organized at ICAI Bhawan, Ernakulam on 17<sup>th</sup> December, 2019. CA Santhosh N, Kochi was the speaker.

CPE Seminar on GST & Ethical Sandards was organized by the branch was held at Gokulam Convention Centre Kaloore on 20<sup>th</sup> December, 2019. Shri Pullela Nageswara Rao, Principal Chief Commissioner, Central Tax & Central Excise, Thiruvananthapuram Zone was the Chief Guest. The Technical Sessions on the topic GST Input Tax Credit – Basics & Latest Developments, New Code of Ethics and Important Judicial Pronouncements in GST were taken by CA. Shankara Narayanan V, Chennai, CA. Rengarajan G, Kochi and Adv. V. Raghuraman, Bengaluru.

CPE Seminar on Stress Management and How to face challenges for young professionals at Lotus Club on 21<sup>st</sup> December, 2019. The technical sessions on the topic “Stress Management and Work Life Balance” and “Igniting Professionals to face challenge in a dynamic environment” were taken by Smt. Krishnamani, Yoga Guru & Teacher and Shri Shamim Rafeek, Corporate Trainer.

On 27<sup>th</sup> December, 2019 CPE Seminar on “Accounting Standards” was organized by the branch at Aluva Chartered Accountants Association Hall, VIP Panorama Arcade, Athani P.O., Aluva. The topic on “Discussion on impairment of asset and lease payment under Accounting Standarads and impact of IndAS in Bank Audit” was led by CA. Vinod Balachandran.

CPE Seminar on “GST” was organized on 15<sup>th</sup> January, 2020 at ICAI Bhawan, Ernakulam on the topic Scrutiny of GST Audit Report by tax authorities and statutory response / remedies available to trade. CA. Jatin A Christopher, Bengaluru led the session.

Three days residential refresher course was organized by the Professional development committee of ICAI and hosted by the branch from 17<sup>th</sup> January, 2020 to 19<sup>th</sup> January, 2020. The residential refresher course was inaugurated by CA. Dayaniwas Sharma, CCM, ICAI. The sessions on “Insolvency and bankruptcy code” “e-Assessment under Income Tax Act & Challenges”, “new initiatives in information technology and new code of ethics”, “GST – issues and updates” and “how artificial intelligence will influence CA profession” were deliberated at the residential refresher course. CA. M. Suresh Kumar, Coimbatore, CA. Naveen Khariwal, Bengaluru, CA. Dayaniwas Sharma, Hyderabad CA. Ganesh Prabhu, Chennai, CA. Anand Prakash Jangid, Bengaluru were the speakers. Visit to Kolukkumalai, Aanayirangal dam, sight seeing, magic show and camp fire were arranged in connection with the RRC

On 24<sup>th</sup> January, 2020 CPE Seminar on GST & RERA was organized by the branch at Radisson Blu, SA Road, Ernakulam. Shri P H Kurian, IAS (Retd), Chairman, Real Estate Regulatory Authority, Government of Kerala was the Chief Guest. The technical sessions on the topic Updates and Amendments in GST, RERA- Compliance and Opportunities for Professionals Implications of GST and Insolvency & Bankruptcy Code in Construction and Housing sector. CA.Mohan R Lavi, Bengaluru, Adv. Preetha Menon, Member, Real Estate Regulatory Authority, Govt: of Kerala and Shri Prashanth H, Secretary Technical, RERA, Adv. K. Vaitheeswaran, Chennai were the speakers.

CPE Seminar on “Code of Ethics and Ethical Standards” was organized at ICAI Bhawan, Ernakulam on 27<sup>th</sup> January, 2020. CA G. Rengarajan, Kochi was the speaker.

CPE Seminar on “Analysis of Union Budget” was organized by the branch on 8<sup>th</sup> February, 2020 at Avenue Centre, Panampilly Nagar, Ernakulam. Shri Akhory Abhay Shanker, IRS, Principal Chief Commissioner of Income Tax, Kochi inaugurated the seminar. The technical sessions on “Indirect Taxes proposals in the Union Budget 2020 and other updates in GST” , “General Overview on the budget” and “Direct Taxes proposals in the Union Budget 2020” were taken by CA. Jatin A Christopher, Bengaluru, CA. Venugopal C Govind, Ernakulam and CA. Jomon K George, Kochi

CPE Seminar on “Direct Tax & Company Law” was organized by the branch on 7<sup>th</sup> March 2020 at Holiday Inn, N H Bypass, Vennala, Ernakulam. The seminar was inaugurated by Hon’ble Justice (CA) Dr. Vineet Kothari, Senior Judge of Madras High Court and Executive Chairman of Tamil Nadu State Legal Services Authority, Chennai. Ms. Dhanya Menon, Cyber Crime Investigator was the key note address. The technical session on the topic “Company Law – CARO 2020” and “Direct tax proposals in Finance Bill 2020” were taken by CA. P.R. Ramesh, Mumbai and CA. Ramnath V, Coimbatore.

Seminar on “CBS and Fraud Detection” was organised on 7<sup>th</sup> April, 2020 through webinar. CA Nitant P. Trilokekar, M/s Nitant P Trilokekar & Co., Mumbai was the speaker.

Seminar on “LFAR & Income Recognition Norms” was organized on 16<sup>th</sup> April, 2020 through webinar. Mr. K Kaladharan, Coimbatore took the session.

Panel discussion on "Bank Audit - Verification of advances and latest RBI circulars" was conducted on 18<sup>th</sup> April, 2020 through webinar. CA. A Gopalakrishnan, CA. P M Veeramani and CA. Vivek Krishna Govind were the panelists.

Seminar on “COVID notifications and GST refresher from Bank Audit perspective” was conducted on 23<sup>rd</sup> April, 2020 through webinar. CA. Shankara Narayanan V, Chennai was the speaker.

Seminar on “Update on Companies Act and Companies (Amendment) Bill 2020” was organised on 14<sup>th</sup> May, 2020 through webinar. CA. G. Rengarajan was the speaker.

Virtual CPE Meeting on “Standards on Auditing – An update for 2019-2020 audits” was organised on 11<sup>th</sup> June, 2020. CA. Jomon K George, Kochi was the speaker.

On 16<sup>th</sup> June, 2020 Virtual CPE Meeting on “Technology updates for small and medium CA Firms” was organised. CA. Vinodh Kothari, Chennai took the session.

Virtual CPE Meeting on “New Code of Ethics” was organised on 19-06-2020. CA. A P Singh, Kolkatta was the speaker.

On 20<sup>th</sup> June, 2020 Virtual CPE Meeting on “Compliances and deadlines in Income Tax, GST and other business laws” was organised. CA. Gururaj Acharya, Bengaluru was the speaker.

Virtual CPE Meeting on “ GST – latest developments & recent changes in construction industry” was organised on 22-06-2020. CA. Ganesh Prabhu B, Chennai was the speaker.

On 25<sup>th</sup> June, 2020 Virtual CPE Meeting on “New Income Tax Returns and other compliance for AY 2020-2021” was organised. CA. P.T.Joy, Ernakulam took the session.

Virtual CPE Meeting on " Growth strategies for small and medium CA firms" was organised on 27-06-2020. CA. Satish Kumar B.P., Bengaluru was the speaker.

In addition to the Seminars and Conferences, we have conducted, one day Workshops and Study Circle Meetings wherein subjects of professional and contemporary importance were discussed. Eminent dignitaries and experts in the respective fields led the discussions.

## **WORKSHOPS**

CPE workshop on “Audit of Private Ltd. Companies and other compliances ” was held at the branch on 6<sup>th</sup> July, 2019. The workshop was inaugurated by Shri G.C. Yadav, Registration of Companies, Kerala. The technical sessions on “Audit readiness for Pvt Ltd., companies and recent amendments in reporting requirements” and “An overview of compliances under the Companies Act, 2013” were taken by CA. Rengarajan G, Kochi and CA. Shawn Jeff Christopher, Kochi.

CPE Workshop on GST and Ethical Standards was held on 17<sup>th</sup> October, 2019 at ICAI Bhawan, Ernakulam. The technical sessions on the topic “Practical approach in filing GST Annual Return and Audit (with Live Case Study)” , “Revised code of ethics, 2019 – An overview” and “Latest developments in GST” were taken by CA. Ganesh Prabhu B, Chennai, CA. Jomon K George, Kochi and CA. Tony M P, Thrissur respectively.

CPE Workshop on Internal Audit and Ethical Standards organized by the Internal Audit Standards Board of ICAI and hosted by the branch was held on 28<sup>th</sup> December, 2019. The technical sessions on “Ethical and practice standards of ICAI – An update”, “Data analytics in Internal Audit” and “Internal Audit and enterprise risk management” were taken by CA. Jomon K George, Kochi, CA. Premnath D, Hyderabad and CA. N.G. Shankar, New Delhi respectively.

CPE Workshop on Labour Laws, NBFC & NRI Taxation was organized by the branch on 22<sup>nd</sup> February, 2020 at Park Central Hotel, Kaloor. Ms. J.M. Jamuna Devi, Joint Commissioner, Income Tax, Kochi inaugurated the workshop. The technical sessions on the topics “Labour Laws – Objective and Applicability”, “NRI Taxation”, “NBFC, Chity & Nidhi Companies” were deliberated at the workshop. Adv. Benny Thomas, Kochi, Ms. J.M. Jamuna Devi, Joint Commissioner, Income Tax, Kochi, CA. Varghese C.V. (CA. Cheeran V Varghese), Thrissur were the speakers.

## **PUBLIC PROGRAMMES**

Investor Awareness Programme under the aegis of Investor Education and Protection Fund of the Ministry of Corporate Affairs, Government of India was held on 2<sup>nd</sup> July, 2019 at the branch. Shri C.G.Yadav, Registrar of Companies, Kerala was the Chief Guest. CA. Roopesh Rajagopal, Kochi was the speaker on the topic “Investment opportunities for small investors along with some do’s and don’t’s”.

A Workshop on Accounting Standards was organized jointly with Mahatma Gandhi University on 4<sup>th</sup> September, 2019 at Nirmala College, Muvattupuzha for the commerce faculties of the various college coming under Mahatma Gandhi University, Kottayam. CA. Sreenivasan .P.R Chairman, Ernakulam Branch and CA. Roy Varghese , Vice Chairman addressed the students. CA. Amal Paul and CA. Asif Ali took the technical sessions. 45 commerce faculty members attended the programme.

One day Seminar cum “Workshop on Applied learning of Accounting Standards” was organized on 16<sup>th</sup> October, 2019 in association with the Department of Commerce, Cochin Arts and Science College, Pallikkara, Kakkanad. Smt. Radhika Mohan, Head of the Department welcomed the gathering. Dr. N. Jayakumar, Principal presided the meeting. CA. Sreenivasan. P.R., Chairman, Ernakulam Branch of SIRC of ICAI inaugurated the seminar. Mr. A.M. Kharim, Chairman Jai Bharath Educational Foundation gave the keynote address. Mr. A.M. Aboobacker, Manager, Cochin Arts and Science college gave a special message. CA. Roy Varghese, Vice Chairman felicitated. Ms. Vini Paul, Assistant Professor, Department of Commerce proposed vote of thanks. The technical sessions on the topic “Introduction of Accounting Standards” and “Practical learning of Accounting Standards” were taken by CA. Vinod Balachandran. 35 students and commerce faculty members attended the programme.

Investor Awareness Programme was organized on 25<sup>th</sup> October, 2019 at St. Alberts College, Ernakulam. Shri G.C. Yadav, Registrar of Companies inaugurated the programme. The session on “Indian Capital Market” – The way forward” was handled by CA. Shreekumar Menon P. More 100 students and public attended the investor awareness programme.

Public awareness programme on GST was organized on 25<sup>th</sup> October, 2019 at St. Alberts College, Ernakulam. The session was taken by CA. Razee Moideen. Around 100 students attended the programme.

Investor Awareness Programme was organized on 28<sup>th</sup> November, 2019 at Sacred Heart College, Ernakulam. Shri T.J. Vinod, MLA inaugurated the programme. Rev. Dr. Jose John, Vice Principal, Sacred Heart College delivered the presidential address. The session on “Basics of Indian Stock Market” was taken by CA. Shreekumar Menon P. Around 125 students and public attended the investor awareness programme.

Public Programme on Accounting Standards and GST were organized on 28<sup>th</sup> November, 2019 at Sacred Heart College, Ernakulam. The topics on “An overview of Accounting Standards” and “What, Why and How of GST” were handled by CA. Vinod Balachandran and CA. Soman N.L respectively.

On 19<sup>th</sup> December, 2019 Investor Awareness Programme was organized by The Committee on Capital Market and Investors Protection of ICAI and hosted by Ernakulam Branch of ICAI at Diamond Jubilee Auditorium, Merchant Association Building, Angamaly. Shri. Roji John, MLA was the chief guest. Shri Gulab Chand Yadav, Registrar of Companies, Kerala was the Guest of Honour. The topic on “Capital Market, Financial Planning and Wealth Management, Indian and Global Economy” was taken by Mr Sony Mathews, Senior Market Strategist, Geojit Financial Services. More than 100 members and public attended the investor awareness programme.

Investor Awareness Programme was organized by the Committee on Capital Market and Investors Protection of ICAI and hosted by Ernakulam Branch of ICAI at Rama Varma Club, Ernakulam on 30<sup>th</sup> December, 2019. Shri. T.J. Vinod, MLA inaugurated the programme. The topic on “ Indian Capital Market and New Avenues for Investments” was taken by CA. Shreekumar Menon P. Around 115 members and public attended the investor awareness programme.

Committee for Members in Entrepreneurship and Public Services (CMEPS) of ICAI organized the residential meet of ICAI members in Public Service on 31<sup>st</sup> January - 2<sup>nd</sup> February, 2020 at Lake Resort, Kumarakom. The Ernakulam Branch Committee members and staff provided support for the programme by co-ordinating the entire logistics, accommodation, seminar hall and other arrangements for members and made the guests feel at home. CA. Babu Abraham Kallivayalil, Chairman, CMEPS welcomed the gathering. CA. Prafulla P Chhajer, Hon’ble President of ICAI presided. CA. Atul Kumar Gupta, Vice President of ICAI delivered the special address. CA. Suresh P Prabhu, Hon’ble Member of Parliament and Prime Minister’s Sherpa to G7 and G20 was the Chief Guest. Hon’ble Mr. Justice (CA.) Bhargav D. Karia, Judge, Gujart High Court was the Guest of Honour. CA. Sushil Kumar Goyal, Vice Chairman, CMEPS proposed vote of thanks. The technical

sessions on the topic “How to enhance public trust and confidence”, “climate change financing”, “Positive strengths of CA profession amongst the Government, Regulators, Media, Members, Students and other Stakeholders”, “Managing oneself”, “Role of ICAI as professional accountancy body for a future ready profesion”. CA. Arun Kumar Gujarathi, Hon’ble Ex-speaker of Maharashtra Legislative Council, CA. Praveen Gargh IAS, Additional Secertary and Finance Advisor, Ministry of Environment, Forests and Climate change, Hon’ble Mr. Justice (CA) Dr. Vineet Kothari, Senior most Judge of Madras High Court, Hon’ble Mr. Justice(CA.) Dinesh Mehta, Judge, Rajasthan High Court, CA. Deepak Kumar Kedia, IPS, Dr. C V Ananda Bose IAS (Retd.), Principal Advisor, Heritage Project, Government of India and Chairman, UN Consultative bod and , CA. Mahaveer Singhvi, IFS, Joint Secretary (Counter Terrorism) MEA, Government of India were the speakers of the technical sessions. CA. Thomas Chazhikadan, Hon’ble Member of Parliament delivered the key note address. Open house discussion on Positioning of Accountancy Profession in Nation Building and panel discussion on the effective engagement of Members in Public Service also held. 55 members from all over India attended the programme

#### **VISIT OF NATIONAL PRESIDENT OF ICAI**

Hon’ble President CA. Prafulla P Chhajer and Hon’ble Vice President CA. Atul Kumar Gupta visited Ernakulam on 18<sup>th</sup> November, 2019 in connection with the 51<sup>st</sup> Regional Conference of SIRC of ICAI held at Lulu Bolgatty International Convention Centre, Grand Hyatt, Bolgatty.

#### **INFRASTRUCTURE OF THE BRANCH**

The branch Infrastructure Committee, Managing Committee, Past Chairmen , Past Central / Regional Council members and senior members have been continuously discussing and deliberating on the requirement of having better infrastructure facilities for the branch. The meeting of the past chairmen, core committee and senior members of the branch were held on 15<sup>th</sup> July, 2019 to discuss the matters related to Land acquisition proposals received by the Branch. Update on the various proposals for land purchase, Grant towards land acquisition from ICAI, New Delhi, Measures for mobilisation of resources for land acquisition to bridge the gap and to consider any other matter with regard to purchase of land. 29 members attended the meeting.

#### **STUDY CIRCLE & STUDY GROUP MEETINGS**

Our Branch organized 17 study circle meetings. We have selected the topics in such a way so as to suit the professional requirements of the members in industry and practice. All the meetings were well attended and extremely beneficial to the members.

## **STUDY GROUP AT BRANCH LEVEL**

Study group was formed at the Ernakulam Branch to discuss on topics related to Accounting Standards, Auditing Standards, Ethical Standards, Direct Tax, Indirect Tax and Company Law. The preliminary meeting of the study group was held at the branch on 27<sup>th</sup> February, 2020. 26 members attended the meeting.

The 1st meeting of the Study Group on the subject DIRECT TAX was conducted on Monday, 2<sup>nd</sup> March, 2020 at ICAI Bhawan, Ernakulam. The 1st meeting of the Study Group on the subject COMPANY LAW was conducted on Thursday, 5<sup>th</sup> March, 2020 at ICAI Bhawan, Ernakulam. The 1st meeting of the Study Group on the subject INDIRECT TAX was conducted on Monday, 10<sup>th</sup> March, 2020 at ICAI Bhawan, Ernakulam

## **CERTIFICATE COURSES**

### **1. CERTIFICATE COURSE ON GST**

Certificate Course on GST under the guidance of GST & Indirect Taxes Committee of ICAI commenced at Ernakulam on 27<sup>th</sup> July, 2019 at Hotel Park Central, Kaloor, Kochi. CA. Rohin Koppuravuri, Assistant Director (Cost), Central Taxes & Central Excise, Audit Commissionerate, Kochi inaugurated. 41 members were there for the course. Certificate Course on GST concluded on 8<sup>th</sup> September 2019 at Hotel Park Central, Kaloor, Kochi. 41 members successfully completed the course. Ona sadhya was arranged for the participants of the Certificate Course on GST on that day.

### **2. INFORMATION SYSTEMS AUDIT**

24<sup>th</sup> batch of ISA PT batch was commenced on 12<sup>th</sup> October, 2019, Ernakulam. The batch was completed on 24<sup>th</sup> November, 2019. The ISA batch was participated by 36 participants.

## **CELEBRATIONS**

### **INTERNATIONAL WOMENS DAY CELEBRATION**

The International Womens Day was celebrated by the branch on 7<sup>th</sup> March, 2020 at Holiday Inn, NH Bypass, Ernakulam. Hon'ble Justice (CA) Dr. Vineet Kothari, Senior Judge of Madras High Court and Executive Chairman of Tamil Nadu State Legal Services Authority, Chennai inaugurated the celebration. Ms. Dhanya Menon, Cyber Crime Investigator delivered the key note address. 250 members including 38 women-chartered accountants attended the celebration. CA. Anitha Vijayan, CA Liji Gregory Sunil, CA. Sherine Jose, CA. Parvathy Ammal K, CA. Sreelatha S Kumar who have completed 25 years of service in the profession were honoured on the occasion.

### **PLATINUM JUBILEE CELEBRATIONS HELD ON 1<sup>st</sup> JULY, 2019**

On 1<sup>st</sup> July, 2019 CA Day flag hoisted by Chairman of the branch CA. Sreenivasan.P.R at the branch at 9.00 am . Around 250 persons witnessed the flag hoisting. Video message of Hon'ble President and Hon'ble Vice President of ICAI was played on the occasion. Blood donation camp was organized in association with IMA Blood Bank, Ernakulam. The camp was inaugurated by Dr. Abraham Varghese. 450ml Units of blood were donated. Dr. Abraham Varghese took the awareness session on organ donation. 10 Saplings were planted at ICAI Bhawan and 100 saplings distributed. In the evening Shri Jayasurya, cine actor and producer inaugurated the CA day celebrations and family get-together at Hotel Holiday Inn, Vennala. Balloon art, face painting, karaoke music was conducted in connection with the celebrations. Dr. G.N.Ramesh gave a talk on "stress busting". A short skit was performed by the Chartered Accountants at the celebrations. Members who have attained 50 years in profession were honoured on the occasion . CA. Balakrishna Menon P.E, CA. Venkataraman Ramaswamy, CA. Varkey A George ,CA. Varghese.P.C, CA. Paul T Mampilly and CA. Krishan Iyer R were honoured on the occasion. Around 800 members with their family were present at the Platinum Jubilee CA day celebrations.

### **INDEPENDENCE DAY**

73<sup>rd</sup> Independence Day Celebrations - CA. Sreenivasan. P.R, Chairman, Ernakulam Branch of SIRC of ICAI hoisted the National Flag in front of a large gathering of members and students at ICAI Bhawan. Eco friendly paper seed flags were distributed on the occasion.

### **TEACHERS DAY**

Teachers Day Celebration was organized at the branch on 5<sup>th</sup> September, 2019 with the theme "My Teacher – Torch Bearer of My Life". CA. Prafulla P Chhajed, Hon'ble President, ICAI, CA. Atul Kumar Gupta, Hon'ble Vice President of ICAI, CA. Kemisha Soni, Chairperson, Board of Studies and CA. Durgesh Kabra, Vice Chairman, Board of Studies addressed the students through live webcast. It was followed by a session on "Journey with the mentor – guiding force at each ladder of life" and "Never to give up – key to success". Special motivational session was taken by CA. Deepa Varghese, Chairperson, Ernakulam Branch of SICASA of ICAI. 35 students attended the programme. Essay and slogan competition was organized for CA Students based on Teachers Day Theme " My teacher-torch bearer of my life". 16 students participated in the essay and slogan competition.

### **ONAM CELEBRATIONS**

Onam celebrations were organized by the branch on 6<sup>th</sup> September, 2019 & 7<sup>th</sup> September 2019. Floral carpet was laid at the entrance of the branch. Various games were organized on the occasion. Traditional Lunch (onasadhya) was arranged. Students, Members, managing committee members, teachers and branch staff participated in the celebrations.

### **53<sup>rd</sup> FORMATION DAY**

The 53<sup>rd</sup> Formation day celebrations was organized at the branch on 2<sup>nd</sup> December, 2019. Shri Gulab Chand Yadav, Registrar of Companies inaugurated the Formation Day celebrations 2019 at ICAI Bhawan, Diwans Road, Ernakulam. In connection with the Formation Day, so as to reaffirm our solidarity towards the society, a blood donation camp was organized at the branch in association with IMA Blood Bank. Around 50 persons donated blood. CA. Sreenivasan. P.R, Chairman, Ernakulam Branch welcomed the gathering. The illustrious founders of the branch and the past leaders were remembered with gratitude on the occasion.

### **CHRISTMAS CELEBRATIONS**

Christmas was celebrated at the branch on 21<sup>st</sup> December, 2019 at Lotus Club. Christmas Cake was cut on the occasion.

### **REPUBLIC DAY**

71<sup>st</sup> Republic Day was celebrated at the branch premises. CA. Sreenivasan. P.R, Chairman hoisted the flag. Members, students and staff were present on the occasion.

### **YOGA SESSION**

Live webinar on yoga for well being and success was organized by the branch on 31<sup>st</sup> May, 2020 in association with Isha Foundation. 133 members participated the yoga session by virtual mode.

International Yoga Day was celebrated on 21<sup>st</sup> June, 2020. The yoga session was organized by the CSR Committee of ICAI on virtual mode due to the restrictions on organising mass gatherings. The session through webcast were participated by the Ernakulam Branch members.

### **ENVIRONMENT DAY**

Students of SICASA Ernakulam Branch planted saplings at their residence premises on 5<sup>th</sup> June 2020 in connection with the Environment Day.

## **AWARDS & RECOGNITION**

### **ALL INDIA BEST BRANCH AWARD 2019**

Ernakulam Branch of SIRC of ICAI has been honoured with the All India award of Best Branch in Large Branch Category for the year 2019. The managing committee members of the branch received the award from Shri O M Birla, Hon'ble Speaker of Lok Sabha and CA. Prafulla P Chhajed, Hon'ble President of ICAI in the presence of CA. Atul Kumar Gupta, Hon'ble Vice President of ICAI and Shri Anurag Singh Thakur, Hon'ble Union Minister of State for finance and corporate affairs at the 70th Annual function of the Institute held on 7th February 2020 at Convention Hall, The Ashok Hotel, Chanakypuri, New Delhi.

### **BEST BRANCH AWARD FOR SICASA OF SIRC OF ICAI**

The Ernakulam Branch of SICASA has been adjudged as the Best Branch of SICASA Award of SIRC of ICAI among the large category of SICASA branches of SIRC of ICAI for the year 2019 at the installation ceremony of SIRC of ICAI held on 20<sup>th</sup> February, 2020.

### **ELECTION 2020 & INSTALLATION OF NEW CHAIRMAN AND HIS TEAM**

The election of the new office bearers 2020 – 2021 was held on 17<sup>th</sup> January, 2020. CA. Roy Varghese took charge of the office as Chairman of the Ernakulam Branch of SIRC of ICAI from the immediate Past Chairman, CA. Sreenivasan. P.R.

### **INSTALLATION CEREMONY OF SIRC OF ICAI**

CA. Roy Varghese, Chairman, CA. Jose K V, Secretary and CA. Sreenivasan. P.R, Immediate Past Chairman attended the installation ceremony of new office bearers of SIRC of ICAI held on 20<sup>th</sup> February, 2020 at Chennai. CA. Dungar Chand U Jain was installed as the new chairman of SIRC of ICAI.

### **INSTALLATION OF NEW MANAGING COMMITTEE FOR THE TERM 2019-2022 - NEW OFFICE BEARERS FOR THE YEAR 2020-2021 AND FAMILY GET TOGETHER**

The installation ceremony of the new office bearers 2020-2021 and family get-together of the members of the branch was held on 29<sup>th</sup> February, 2020 at Gokulam Convention Centre, Kaloor. CA. Sreenivasan. P.R, outgoing chairman welcomed the gathering. Hon'ble Mr. Justice Alexander Thomas, Judge, High Court of Kerala was the chief guest. Shri Suhas S, IAS, District Collector, Ernakulam was the Guest of Honour. CA. Babu Abraham Kallivayalil, Central Council Member of ICAI, CA. Jomon K George, Past Chairman, SIRC of ICAI, CA. Roy Varghese, Incoming Chairman, CA. Jose Pottokaran, Principal and Mentor of CA. Roy Varghese, CA. Renjith R Warriar, Vice Chairman spoke on the occasion. CA. Jose K.V., Secretary proposed vote of thanks. Rank holders in the November, 2019 examination, Newly qualified Chartered Accountants of May and November, 2019, Highest CPE Credit achiever in the category members in practice - CA. Somarajan P.K and members who has won in the athletics meet were honoured on the occasion. 400 persons attended the programme.

**51<sup>st</sup> REGIONAL CONFERENCE OF SIRC OF ICAI**

51<sup>st</sup> Regional Conference of SIRC of ICAI was held on 18<sup>th</sup> and 19<sup>th</sup> November, 2019, organized by the SIRC of ICAI and hosted by Ernakulam branch of SIRC of ICAI at Lulu Bolgatty International Convention Centre, Grand Hyatt, Bolgatty. The regional conference was Inaugurated by CA. Prafulla P Chhajed, Hon'ble President of ICAI. CA. Thomas Chazhikadan, MP and CA. Atul Kumar Gupta, Hon'ble Vice President of ICAI were the guests of honour. The special session was taken by CA. Atul Kumar Gupta, Vice President of ICAI. CA. Babu Abraham Kallivayalil, Central Council Member of ICAI gave the special address. The technical sessions on the topic "Cash transactions – Provisions and Prohibitions under Income Tax Act", "Corporate Governance & Ease of doing business", "Insolvency and Bankruptcy Code – opportunities for CAs India's resilience to sail through Global Turbulence", "Accounting Standards (IGAAPs), Standards of Auditing", "Understanding digital & keeping up with industry 4.0", "Block Chain Technology – Fundamentals & Impact on CA Profession", "GST : Input Tax Credit refund & assessment" were deliberated at the conference. The sessions were chaired by Central Council Members of ICAI CA.G. Sekar, Central Council Member of ICAI, CA. Prasanna Kumar D, Central Council Member of ICAI, CA. Rajendra Kumar P, Central Council Member of ICAI, CA. M.P. Vijay Kumar, CA. Dayanivas Sharma, and CA. Babu Abraham Kallivayalil, CA. Padam Chand Khincha, Bengaluru, Shri M.R. Bhat, Regional Director, Ministry of Corporate Affairs, Chennai and CA. G. Ramaswamy, Past President of ICAI, Dr. M.S. Mukulita Vijayawargiya, WTM (Research and Regulation Wing) IBBI, CA. T. N. Manoharan, Past President, ICAI, CA. Shivaji Bhikaji Zaware, Pune, CA. Ganesh Balakrishnan, Hyderabad, Mr. Saurabh Goenka, CA. Anand Prakash Jangid, Bengaluru, CA. Jatin A Christopher, Bengaluru were the speakers. The Motivational Session was taken by Poojya Swami Sukhabodhananda. The session on "Future of the profession – Developing new capabilities" was taken by the past presidents of ICAI - CA. R. Balakrishnan, CA. B.P. Rao, CA. R. Bupathy, CA. K. Raghu, CA. Devaraja Reddy M. CA. Venugopal C Govind, Founder Secretary and Past Chairman, Ernakulam Branch of SIRC of ICAI was the moderator of the session. In the valedictory session Hon'ble Mr. Justice C.K. Abdul Rehim, High Court of Kerala, Ernakulam was the chief guest. Shri. Jayesh George, Joint Secretary, Board of Control for Cricket in India was the guest of honour. Awards were presented for Best Branches of SIRC and Best Branches of SICASA at the conference.

**CAMPUS PLACEMENT & ORIENTATION PROGRAMME****Campus Placement - August – September, 2019**

Mock interview were organized in connection with the Campus Placement Programme Sept – Oct 2019 at ICAI Bhawan, Ernakulam on 4<sup>th</sup> September, 2019. 12 candidates attended the mock interview. CA. Babu Abraham Kallivayalil, Central Council Member, CA. Jomon K George, Chairman, SIRC of ICAI addressed the students. CA. Venugopal C Govind, CA. K.P. Paulson, CA. Balagopal R, CA. Pius Mathew, CA. Rajiv Warriar and CA. Alex Abraham were in the interview panel.

Campus Placement programme Sept-Oct 2019 was held on 22-10-2019 at The Mercy Luxury Business Hotel, Ravipuram. CA. Jomon K George, Chairman, SIRC of ICAI and CA. Sreenivasan P.R. Chairman, Ernakulam Branch of SIRC of ICAI addressed the candidates and gave them a pre-recruitment briefing. The companies participated in the programme were M/s Federal Bank Ltd., , M/s US Technology International Private Limited, M/s IDBI Bank Ltd. Total 43 candidates attended the campus placement programme. 8 candidates were placed in various companies.

The mock interview for the newly qualified chartered accountants was conducted on 11th February, 2020 at ICAI Bhawan, Ernakulam. CA. Sreenivasan. P.R, the then chairman, CA. Deepa Varghese, then SICASA Chairperson, CA. Venugopal C Govind, Founder Secretary of the branch and CA. Rajeev Warriar were the panellists for the mock interview. 15 students attended the mock interview.

### **ANNUAL REGISTRATION SCHEME 2019-2020 & 2020-2021**

Branch announced the Annual Registration Scheme (ARS) for CPE Programmes for the year 2019-2020 and 2020-2021. There were good response from the members and the total registration is 576 for 2019-2020. The members registered for ARS 2020-2021 is 253 as on 30<sup>th</sup> June, 2020. The registration is still open.

### **ICITSS - ITT**

Ernakulam Branch organized 11 batches of ICITSS - ITT. 363 students had successfully completed the ICITSS - ITT.

### **ICITSS - ORIENTATION COURSE**

Ernakulam Branch organized 8 batches of ICITSS - orientation course. 293 students had successfully completed the orientation course.

### **AICITSS - ITT**

Ernakulam Branch organized 7 batches of AICITSS - ITT. 273 students had successfully completed the AICITSS - ITT.

### **AICITSS - MCS**

During the year Branch had organized 9 batches of AICITSS - Management and Communication Skills. 283 students successfully completed the Course.

### **LIBRARY**

Various books of professional interest are available in our Library. Interested students are given a Library Card to facilitate the distribution of books. We are having 2765 books

as on 31-03-2020. Students are allowed to refer the library from 9.30 am to 5.30 am on all working days.

### **READING ROOM**

An air conditioned reading room with 30 seating capacity is arranged. Students can avail the facility by paying a nominal fees.

### **ACCOUNTS AND AUDIT**

The audited accounts of the Branch for the year ended March 31, 2020 together with the auditor's report was submitted within the stipulated period. It was submitted on 9<sup>th</sup> June, 2020 to ICAI, New Delhi and Regional Office, Chennai. The Internal Audit Reports were submitted on 17<sup>th</sup> January and 23<sup>rd</sup> June, 2020.

### **YEARLY ANNUAL REPORT**

Annual Activity Report of the branch was sent to HO on 15<sup>th</sup> January, 2020.

### **ORIENTATION PROGRAMME FOR REGIONAL COUNCIL MEMBERS AND MANAGING COMMITTEE MEMBERS OF BRANCHES OF REGIONAL COUNCILS**

Orientation programme for Regional Council Members and Managing Committee Members of Branches of Regional Councils was held on 29<sup>th</sup> & 30<sup>th</sup> May, 2020 in virtual mode instead of physical mode due to national lockdown in view of pandemic COVID -19.

### **POST BUDGET MEMORANDUM**

The post budget memorandum on the Union Budget 2019-2020 was submitted in the online link of ICAI on 15<sup>th</sup> July, 2019.

The Post Budget Memorandum 2020 was submitted to the Direct Tax Committee of ICAI on 10<sup>th</sup> February, 2020. The same was submitted in the online portal.

### **ACADEMIC AFFAIRS**

Regular coaching classes for CPT, IPCC, Final (old), Foundation, Intermediate and Final(revised) with expert faculty members were conducted at the branch. Our Branch also conducted Intensive Coaching Classes for IPCC and Final Students as in the previous years.

### **FACULTY EMPANELMENT PROGRAMME**

Faculty empanelment programme was conducted on 25<sup>th</sup> February, 2020 at the branch. CA. Jomon K George, Past Chairman, SIRC of ICAI, CA. Roy Varghese, Chairman, CA. Renjith R Warriar, Vice Chairman, CA. Sreenivasan. P.R, Immediate Past Chairman and CA. Paulson K P, Past Chairman interviewed the faculty members for regular classes at the branch. 15 faculty members attended the interview.

### **NEWS LETTER**

During the period Branch published 12 Newsletters covering the activities of the Branch and articles on various subjects of professional importance. The e-newsletters were also sent to members and made available at our Branch website. SICASA also brought out newsletters and e-newsletters monthly in the reporting period.

### **WEBSITE**

The website of the branch has been regularly updated. Ernakulam ARS Members were able to download GST invoice from the branch website. Members can register online for the CPE Events organized by the branch through the branch website [www.kochiicai.org](http://www.kochiicai.org). The CPE meeting link to attend the CPE programmes are enabled in the website after the approval of the members registration.

### **SOCIAL INITIATIVES FOR EMPOWERMENT OF PEOPLE**

Blood donation camp was organized in association with IMA Blood Bank, Ernakulam in connection with the CA day celebrations of the branch. The camp was inaugurated by Dr. Abraham Varghese. 450ml Units of blood were donated.

In connection with the Formation Day, so as to reaffirm our solidarity towards the society, a blood donation camp was organized at the branch in association with IMA Blood Bank. Around 50 persons donated blood

10 Saplings were planted at ICAI Bhawan and 100 saplings distributed

“Talk on Stress Busting” was conducted in connection with the platinum jubilee celebrations on 1<sup>st</sup> July, 2019. Dr. G. N. Ramesh, Senior Consultant Gastroenterologist took the session.

Swachh Bharath Programme was organized in connection with the Platinum Jubilee Celebrations on 7<sup>th</sup> July, 2019.

## CSR ACTIVITIES

In connection with the Platinum Jubilee Celebrations of ICAI and as a part of the CSR initiative of the branch, 4 sewing machines were distributed in the presence of Sri Hibi Eden MP and Adv. V.D. Satheesh, MLA on 6<sup>th</sup> July, 2019 to Mrs. Sarala Darmajan, Mr. Mani Sajeevan, Mr. Sachu Sali, Mrs. Jessy Tomy at Paravoor who have lost their sewing machine in the Kerala Floods. CA. Sajini Ramesh, CA. Sreenivasan P.R, Chairman, CA. Roy Varghese, Vice Chairman and CA. Renjith R Warriar, Secretary were present.

As a part of the Corporate Social Responsibility, the branch distributed 'Onakkodi' to the Cancer Patients at the General Hospital, Ernakulam on 6<sup>th</sup> September, 2019. CA. Sreenivasan. P.R, Chairman, Ernakulam Branch of SIRC of ICAI handed over the 'Onakkodi' to Dr. Anitha, Superintendent , General Hospital, Ernakulam for distributing to Cancer patients at the hospital. CA. Deepa Varghese, CA. Jose K.V., CA. Roy Varghese, CA. Salim A, Mr. Benny Joseph, Social Activist were present at the programme.

In connection with the Formation Day, so as to reaffirm our solidarity towards the society a Blood donation camp in association with IMA Blood Bank was organized at the branch. Around 50 persons donated blood. 23000 ml units of blood were donated.

Financial assistance of Rs 75,000 were given to meet the medical expenses of Mstr. Akash Prakashan (11 years) who had met with a head injury in a road traffic accident on 23-12-2019. The collective contribution from ICAI Ernakulam branch members had given on 26<sup>th</sup> February, 2020 and it has given some relief to the financial hardships met by the parents.

With the contributions made by our members we were able to procure materials (PPE KIT masks and Body bags) which are in need by the District Administration for the corona virus related control activities. CA. Roy Varghese, Chairman and CA. Jose K V, Secretary handed over the materials to Shri Suhas S, Ernakulam District Collector on 23<sup>rd</sup> March, 2020.

On 31<sup>st</sup> March, 2020 we have handed over the second lot of materials (N95 masks, PPE Kit and TP Kits) to the District Administration for the coronavirus related control activities. The materials were received by Sri. Salim, Manager, KMCL on behalf of the District Administration from CA. Roy Varghese Chairman and CA. Deepa Varghese, Treasurer.

Contribution to COVID 19 fund: To provide the much-needed relief to the people affected due to COVID 19 we have appealed to our members to contribute generously to the relief fund of ICAI. We have taken all possible steps to mobilise as much contribution as possible from the members and firms. An amount of Rs.5,60,501 have been contributed

by the members and firms from Ernakulam Branch area directly to the ICAI COVID 19 Relief Fund. We have also collected at the Branch, an amount of Rs 1,51,001 lakhs as contribution from members towards the ICAI Covid-19 Relief Fund. The collective contribution from our members and firms which was received at the branch was deposited with "ICAI COVID 19 Relief Fund" account in the month of April, 2020.

On 18<sup>th</sup> May, 2020 SICASA, Ernakulam Branch collected Rs 5,500/- and donated to Mr. Rohan Sarkar, CA Student at New Delhi who is suffering from cancer.

### **EXPOSURE DRAFT**

Comments on "IFRS 1 *First-time Adoption of International Financial Reporting Standards*", "IFRS 9 *Financial Instruments*", "IAS 41 *Agriculture*" was submitted to Accounting Standards Board of ICAI on 8<sup>th</sup> July, 2019.

Comments on the exposure draft on Accounting Standard for Local Bodies (ASLB) 13 Leases (Based on corresponding IPSAS 13) was submitted on 30<sup>th</sup> October, 2019.

On 1<sup>st</sup> November, 2019 the Committee on Public and Government Financial Management (CP&GFM) of ICAI had considered the comments on the exposure draft of the proposed Accounting Standard for Local Bodies (ASLB) 13, '*Leases*' submitted by the branch on 30<sup>th</sup> October, 2019.

Comments on the exposure draft on Accounting Standard for Local Bodies (ASLB) 42 "Social Benefits" was submitted on 22<sup>nd</sup> November, 2019.

Comments on the exposure draft on Accounting Standard for Local Bodies (ASLB) 39 "Employee Benefits" was submitted on 27<sup>th</sup> November, 2019.

Comments on the exposure draft on Part - B of Code of Ethics, 2019 was submitted to the Ethical Standards Board, The Institute of Chartered Accountants of India on 21<sup>st</sup> December, 2019.

The comments on the exposure drafts on (1) Standard on Internal Audit (SIA) 130, *Risk Management* (2) Standard on Internal Audit (SIA) 520, *Auditing in an Information Technology Environment* and (3) Standard on Internal Audit (SIA) 530, *Third Party Service Provider* issued by the Internal Audit Standards Board of The Institute of Chartered Accountants of India (ICAI) were submitted on 5<sup>th</sup> February, 2020.

The comments on the exposure draft on Exposure Draft of Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS) was submitted to Accounting Standards Board of ICAI on 28<sup>th</sup> February, 2020.

The comments on the Exposure Draft of IFRS Standard, replacing IAS 1 Presentation of Financial Statements were submitted to Accounting Standards Board of ICAI on 18<sup>th</sup> March, 2020.

The comments on the Exposure Draft of Guidance Note on the Companies (Auditor's Report) Order, 2020 were submitted to Auditing and Assurance Standards Board of ICAI on 18<sup>th</sup> March, 2020.

The comments on the exposure drafts on (1) Standard on Internal Audit (SIA) 140, Governance (2) Standard on Internal Audit (SIA) 150, Compliance with Laws and Regulations and (3) Standard on Internal Audit (SIA) 250, Communication with those charged with governance issued by the Internal Audit Standards Board of The Institute of Chartered Accountants of India (ICAI) were submitted on 28<sup>th</sup> March, 2020.

Comments on the Exposure Draft on Covid-19-Related Rent Concessions (Proposed amendment to IFRS 16, *Leases*) issued by the International Accounting Standards Board (IASB) was submitted on 4<sup>th</sup> May, 2020.

Comments on the Exposure Draft of Interest Rate Benchmark Reform—Phase 2 (Proposed amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16) issued by the International Accounting Standards Board (IASB) was submitted on 25<sup>th</sup> May, 2020.

Comments on the Exposure Draft of 'Guidance Note on Applicability of AS 25 and Measurement of Income Tax Expense for Interim Financial Results' was submitted on 1<sup>st</sup> June, 2020 to the Research Committee of ICAI

Comments on the Exposure Draft of 'Guidance Note on Accounting by E-commerce and Cloud Computing Companies' was submitted on 1<sup>st</sup> June, 2020 to the Research Committee of ICAI.

Comments on the Exposure Draft of 'Guidance Note on Accounting for Share-based payments' was submitted on 5<sup>th</sup> June, 2020 to the Research Committee of ICAI.

## **MEMBERS SPORTS**

Members Sports meet were organized in connection with the CA week celebrations 2019 at Rajiv Gandhi Indoor Stadium, Kadavanthara, Ernakulam. Table Tennis (singles and doubles), Shuttle Badminton (singles and doubles), Carroms (singles and doubles), Chess and running race 800 mtr were conducted. Around 100 participants -Members and official from various government departments participated the sports meet.

Marathon run 10 km / 5km was organized on 7<sup>th</sup> July, 2019 in connection with the Platinum Jubilee Celebrations of ICAI. Shri K V P Krishnakumar, Councillor, Ernakulam South flagged off the marathon run. 73 persons participated the marathon run.

The branch organized Athletics meet on 22-12-2019 for Members of Ernakulam branch at Maharajas College Ground, Ernakulam. Events like 100 meter race, 200 meter race, 400 meter race, 800 meter race, 1500 meter race, 4X100 meter relay, 4 X 400 meter relay, High jump and long jump were conducted. A torch rally was also organized in connection with the Athletics meet on 21<sup>st</sup> December from ICAI Bhawan to Maharajas College Ground. CA. Sreenivasan P.R Chairman, Ernakulam Branch, CA. Renjith R Warriar, Secretary, Ernakulam Branch, CA. Deepa Varghese, Chairperson Ernakulam Branch of SICASA and other committee members participated.

#### **OTHER BRANCH ACTIVITIES – MEMBERS**

The branch has released the Member's Directory 2019-2022 on 20<sup>th</sup> December, 2019 at the CPE Seminar on GST held at Gokulam Convention Centre, Kaloor, Kochi. The directory was released by Shri Pullela Nageswara Rao, Principal Chief Commissioner, Central Tax & Central Excise, Thiruvananthapuram.

The ICAI Ernakulam branch Mobile App was launched on 20<sup>th</sup> December, 2019 by Shri Pullela Nageswara Rao, Principal Chief Commissioner, Central Tax & Central Excise, Thiruvananthapuram. The mobile application can be download from the google play store. Presently it can be used only in Android phones. The members can view the forthcoming events, announcements, vacancies, coaching class details and register for events / classes through the application.

Renovated library at ICAI Annexe Building was inaugurated by CA. Jomon K George, Chairman, SIRC of ICAI on 28<sup>th</sup> December, 2019.

As a part of joining hands with the initiative of ICAI "GO GREEN" and exercising the brand building of ICAI, the branch has commenced its new e-library facility. A dedicated computer has been made available at the renovated library in which Members and students can access professional web portals and e-library free of cost.

#### **GST HELPDESK**

As per the directions from the GST & Indirect Taxes Committee of ICAI in fulfilling the dream of our Hon'ble President of ICAI CA. Atul Kumar Gupta in setting up 100 GST Help desk in the country to support the Government and Taxpayers in making GST, Goods & Simple Tax, we have sent the names of 13 members to the GST & Indirect Taxes Committee of ICAI who are active in GST practice as well as who are faculty members for seminar / lecture meetings conducted by the branch, for setting up the GST helpdesk in Ernakulam.

**NOMINATION FOR CONSTITUTING BRANCH LEVEL TASK FORCE TO SUPPORT THE ACTIVITIES UNDERTAKEN BY THE COMMITTEE ON PUBLIC AND GOVERNMENT FINANCIAL MANAGEMENT OF ICAI.**

As per the directions from the Committee on Public and Government Financial Management (CP&GFM) we have given the list of managing committee members and members from the branch for constituting the branch level task force on 1st April, 2020. CA. Roy Varghese, Convenor, CA. Dheeraj Kumar Khandelwal Chairman, CP&GFM, CA. Jomon K George, Regional Council Member, CA. Sreenivasan P R and CA. Deepa Varghese from the managing committee, CA. John Lukose, CA. Balagopal Ramamohan, CA. Vinod Balachandran and CA. Balasubramanian M represents from the members of the branch.

**OUTBREAK OF CORONAVIRUS – COVID – 19**

In view of the outbreak of Coronavirus – Covid – 19 throughout the country ICAI has directed not to conduct any programme(s) for members and as per the directions from Kerala Government and District health department to avoid mass participation programs, the branch has suspended all the programmes scheduled by the branch. Due to the strict lockdown the branch was closed from 24<sup>th</sup> March, 2020 to 23<sup>rd</sup> April, 2020. Alternatively, we have arranged virtual CPE meetings and study circle meetings for members.

**STUDENT SUPPORT ACTIVITIES**

**STUDENT’S YOUTH FEST, TRAINING PROGRAMME & SEMINARS**

Lecture meeting was organized on 11<sup>th</sup> July, 2019 at ICAI Bhawan, Ernakulam on the topic “ Analysis of Union Budget 2019”. CA. Amal Varghese was the speaker. 34 students participated.

**CA Students Conference at Ernakulam**

Two day CA students conference was held at Fine Arts Hall on 19<sup>th</sup> & 20<sup>th</sup> July, 2019. Shri S. Suhas, IAS, Ernakulam District Collector was the Chief Guest. CA. Babu Abraham Kallivayalil, Central Council Member of ICAI presided. CA.M.P. Vijay Kumar, Central Council Member of ICAI, CA. Rajendra Kumar, Central Council Member of ICAI, CA. Jomon K George, Chairman, SIRC of ICAI, CA. Sreenivasan. P.R, Chairman, Ernakulam Branch of ICAI, CA. Deepa Varghese, Chairperson, SICASA spoke on the occasion.

BOS presentation and interaction with Board of Studies was led by CA. Babu Abraham Kallivayalil, Central Council Member, ICAI. Special Session – “What makes ICAI different compared to similar profession across India” / “Role of Chartered Accountant in transforming India” was taken by CA. Venugopal C Govind, Ernakulam.

CA. G. Sekar, Central Council Member took the Motivational Session – Importance of Ethics / Ethical Values in the profession. On 1<sup>st</sup> day of the conference the topics on “IND

AS – A road map to IFRS in India”, “AS – 4 – Contingencies and events occurring after Balance Sheet Date”, “AS – 9 -Revenue Recognition” “Reverse charge under GST”, “ TDS and TCS provisions in GST” and “ ITC under GST – apportionment and blocked credits” were discussed. The sessions were chaired by CA. Rajendra Kumar P, Central Council Member and CA.M.P. Vijay Kumar, Central Council Member. Ms. Kavya Baiju, Alappuzha Mr B. Vinay Reddy, Hyderabad Mr. Yash Sharma, Jaipur, Ms. Mahima Choudary, Ernakulam, Ms. Harsha Ganesh, Ernakulam and Ms. Amrutha Prestina Joshi, Ernakulam were the speakers.

On 2<sup>nd</sup> day of the conference the Special Session – “Life beyond Chartered Accountancy for Audience” was taken by Ms. Kanak Jinan, Soft skills trainer. Mr. Shamim Rafeeq, Corporate Trainer took the Motivational Session on “Success Stories”and “Opportunities”. The technical session on the topic “Presumptive taxation”, “Acceptance of deposits and repayment of loans as per sec 269SS, 269ST & 269T” , “TDS under Sec 195”, “Key audit matters”, “Reporting on frauds”, “Internal financial control – impact on ultimate reporting” , “Block chain technology”, “ Computerized Assisted Audit Techniques” and “Artificial Intelligence and future of accountancy” were taken by Ms. Malavika R Krishnan, Ernakulam, Mr Prajwal Sharma, Jaipur and Mr. Neeraj C, Ernakulam. Ms. Kavya Paul, Ernakulam Ms. Marya Ann Noby, Ernakulam Mr. Achuth Pradeep, Ernakulam Mr. Aneesh Kumar H, Alappuzha, Mr. Raghav Kundra, Ludhiana and Mr. Kashish Gaba, Ludhiana. Shri N. Jayasankar, IRS, Commissioner of Income Tax (Admn & TPS), Kochi, CA. Vivek Krishna Govind, Past Chairman of Ernakulam Branch and CA. K.P. Paulson, Ernakulam were the session chairmen. At the Valedictory Session CA. K P Paulson was the Chief Guest.

Branch Level CA Talent Search 2019 was held on 28th July, 2019 at ICAI Bhawan, Ernakulam. Quiz and Elocution contest, Nukkad drama and Instrumental music were organized. 50 students participated in the contests.

The 11<sup>th</sup> cultural fest with a Retro Theme ‘Encore’ organized by the Ernakulam Branch of SICASA of ICAI was held on Sunday, 18<sup>th</sup> August, 2019 at S P Yogam Centenary Hall, Ponnurunni, Vyttila, Ernakulam. Mr. Gopi Sundar, Music Director inaugurated the cultural fest. CA. Deepa Varghese, Chairperson, welcomed the gathering. CA. Sreenivasan. P.R, Chairman felicitated, Mr. Jinu Baby proposed vote of thanks. Competitions in solo song, group song, group dance, ramp walk were conducted. At the valedictory session trophy and certificates were distributed to the winners of sports and cultural competitions.

Seminar on Accounting Standards for IPCC / Intermediate Students was held on 23<sup>rd</sup> , 24<sup>th</sup> and 25<sup>th</sup> August, 2019 at ICAI Bhawan, Ernakulam. CA. Sreenivasan. P.R, Chairman inaugurated the seminar. CA. Asif Arif Mohammed, Kollam was the resource person. 61 students attended the seminar.

Ernakulam Branch of SICASA organized one day seminar on Tax Audit on 6<sup>th</sup> September, 2019 at ICAI Bhawan, Ernakulam. CA. Sreenivasan. P.R Chairman inaugurated the seminar. The technical sessions on “Tax Audit Report – Analysis of Key clauses” , “TDS

provisions with reference to the audit under section 44AB” were taken by CA. Baby Paul, Director, BSR & Associates, LLP and CA. K .Parvathy Ammal. 54 students attended the seminar.

Lecture meeting was organized by the branch on the topic “ Strategic approach for facing financial management and costing exams – A discussion” on 19<sup>th</sup> September, 2019 at the branch. CA. Santhi Ganapathy took the session. 34 students attended the lecture meeting.

World Accountancy Education Day was celebrated jointly with St. Teresas College on 12<sup>th</sup> November, 2019 at St. Teresa’s College Auditorium.

Dr. Dharmarajan.P.K, Vice Chancellor, University of Sanskrit, Kalady inaugurated. Welcome Address : Dr. Sajimol Augustine M, Principal, St. Teresa’s college, Presidential Address : Rev Sr. Dr. Vinitha, CSST, Director, St. Teresa’s College. CA. Sreenivasan. P.R, Chairman gave the special address. CA. Roy Varghese, Vice Chairman propose vote of thanks. Technical Sessions on “World Accountancy Education Day”, “ Accounting Standards & Ind AS Impact of block chain”, “Artificial Intelligence (AI) and Robotic Process Automation (RPA) in financial sector” were taken by CA. Vivek Krishna Govind, Past Chairman, Ernakulam Branch and senior partner – M/s Varma & Varma Chartered Accountants, Ernakulam, CA. Vinod Balachandran and CA. V. Sherin Mathews. 210 students attended the programme. Radio / TV Show was organized in connection with the World Accountancy Education Day. CA. Sreenivasan. P.R Chairman gave an overview of the importance of the day and how the celebrations will help the new generation. The radio show was in the Club FM of Mathrubhumi. TV show was in ACV news.

Ernakulam Branch of SICASA of ICAI organized a half day workshop on “Accounting Standards on Leases” on 28<sup>th</sup> November, 2019 at ICAI Bhawan, Ernakulam. CA. Amal Paul took the session.

Ernakulam Branch of SICASA of ICAI organized a half day workshop on “Recent Amendments in GST – Input Tax Credit” on 29<sup>th</sup> November, 2019 at ICAI Bhawan, Ernakulam. CA. Ravinath R Pai took the session.

Ernakulam Branch of SICASA of ICAI organized a Half Day Workshop on “Compliances of Schedule II & III of Companies Act 2013” on 13.12.2019 at ICAI Bhawan, Ernakulam. Speaker of the workshop was CA. Dibin Divyakumar, Ernakulam. 25 students attended the workshop.

Ernakulam Branch of SICASA of ICAI organized a Half Day Workshop on “Important Aspects in GST” on 17.12.2019 at ICAI Bhawan, Ernakulam. CA. Antony Sebastian, Ernakulam was the speaker. 22 students attended the workshop.

Ernakulam Branch of SICASA of ICAI organized a Half Day Workshop on “Due Diligence and Regulatory Considerations while acquiring a business” on 19.12.2019 at ICAI Bhawan, Ernakulam. CA. Deepalekshmi & CA. Arun Chacko, Ernakulam were the speakers for the workshop. 32 students attended the workshop.

Ernakulam Branch of SICASA of ICAI organized a Half Day Workshop on “TDS Provisions, Compliances and Verification” on 30.12.2019 at ICAI Bhawan, Ernakulam. CA. Isidore Lukose, Ernakulam was the speaker. 28 students attended the workshop.

Ernakulam Branch of SICASA conducted a Special session on Enhancing English proficiency on 19<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam. CA. Sreenivasan. P.R, Chairman welcomed the gathering. CA. Deepa Varghese, Chairperson SICASA addressed and Ms Ann Thomas – student proposed the vote of thanks. The Speaker of the session was Prof. Josy Joseph, Professor of English department, SB College, Changanassery.

Ernakulam Branch conducted a motivational talk to the MCS students on 26<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam. The talk was given by the Chairman of SIRC of ICAI CA. Jomon K. George.

Workshop on analysis of Union Budget 2020 was organized by the Ernakulam Branch of SICASA on 13<sup>th</sup> February, 2020 at ICAI Bhawan, Ernakulam. CA. Jomon K George, Chairman, SIRC of ICAI took the session. CA. Deepa Varghese, SICASA Chairperson welcomed the gathering. Mr. Jinu Baby, Secretary, SICASA proposed vote of thanks. 131 students attended the workshop.

The lecture meeting on professional etiquettes for CA Students and networking was organized on 19<sup>th</sup> February, 2020 by Ernakulam Branch of SICASA at ICAI Bhawan, Ernakulam. CA. Deepa Varghese, Treasurer Ernakulam Branch of SIRC of ICAI welcomed the gathering. CA. Roy Varghese, Chairman, Ernakulam Branch talk on the topic Professional Etiquettes for CA Students and Networking, and CA. Allen Thomas Joseph, Chairman, SICASA Ernakulam Branch proposed vote of thanks. 85 students attended the programme.

Seminar on “Economic Reform & budget 2020” was organized by the branch jointly with Post Graduate and Research Department of Commerce Cochin College, Ernakulam on 19<sup>th</sup> February, 2020 at The Cochin College, Mattancherry. Dr. Geetha M, Head of the Post Graduate and Research Department, The Cochin college welcomed the gathering. The sessions on “economic reforms” and “union budget 2020” were taken by CA. Shreekumar Menon P (CA. P.S. Menon) and CA. Deepa Varghese, Treasurer respectively. Prof. Rekha P G, Assistant Professor, Department of Commerce proposed vote of thanks.

Virtual Half day seminar was organized by SICASA Ernakulam Branch on 23<sup>rd</sup> April and 24<sup>th</sup> April on the subject “Impact on financial statements and audit reporting”. CA. Amal Paul was the speaker. 281 students attended the seminar.

Virtual Seminar on “Accounting Standards” was organized by SICASA on 29<sup>th</sup> April and 30<sup>th</sup> April 2020. CA. Amal Paul was the resource person. 54 students attended the seminar on each of the above days.

Seminar on “Accounting Standards” was organized by SICASA on 2<sup>nd</sup>, 4<sup>th</sup>, 7<sup>th</sup>, 8<sup>th</sup> 9<sup>th</sup>, 11<sup>th</sup> and 12<sup>th</sup>, 13<sup>th</sup> May, 2020. CA. Amal Paul was the resource person. 270 students attended the seminar.

National Level Webinar on “Investment for your future” was organized by SICASA Ernakulam Branch jointly with Department of Commerce, St. Teresas’ College, Ernakulam on 5<sup>th</sup> May, 2020. CA. Roy Varghese, Chairman and CA. Shreekumar P Menon were the speakers. 280 students attended the seminar.

Webinar for CA Students on Income tax filings for all assesseees – Part – 1 and Part – 2 – Non Tax Audit Assesseees was organized by Ernakulam Branch of SICASA of ICAI on 28<sup>th</sup> & 29<sup>th</sup> May 2020. CA. Isidore Lukose was the speaker. 274 and 155 students attended the webinar on 28<sup>th</sup> and 29<sup>th</sup> May, 2020 respectively through you tube.

Seminar on “SQC 1 and Audit Documentation” was organized by SICASA on 12<sup>th</sup> June 2020. CA. Deepa Varghese, Ernakulam was the speaker. 127 students attended the seminar.

Webinar on managing stress and depression was organized by SICASA Ernakulam on Managing Stress and Depression on 20<sup>th</sup> June 2020. The speaker of the Seminar was Ms. Rebecca Chandy, MSc in child and adolescent health, Kings College, London.

A web series of leadership summit for students organised by Nagpur & Amaravati Branch of WICASA jointly with Nanded, Ernakulam, Kohlapur, Ahmednagar, Surat, Aurangabad and Akola Branches of WICASA & SICASA was held on 26<sup>th</sup> June to 30<sup>th</sup> June, 2020. In the leadership summit Mr. Sebin Jose from Ernakulam presented a paper on “Cryptocurrency – Boon or Bane”. CA. Allen Joseph, Chairman, SICASA Ernakulam Branch, Mr. Harikrishnan K, Vice Chairman, SICASA Ernakulam branch and Ms. Phoebae, Secretary, SICASA Ernakulam branch also spoke at the summit.

## **STUDY CIRCLE MEETING FOR STUDENTS**

Our Branch organized 9 study circle meetings for students. We have selected the topics in such a way to suit the professional requirements of the students. All the meetings were well attended and extremely beneficial to the students.

## **COACHING CLASSES FOR STUDENTS**

- i) Foundation course coaching class for the November, 2019 examination commenced at the branch on 29<sup>th</sup> April, 2019 with 99 students. The batch was completed on 1<sup>st</sup> August, 2019.
- ii) Foundation course weekend coaching class for the November, 2019 examination commenced at the branch on 15<sup>th</sup> June, 2019 with 35 students. The batch was completed on 13<sup>th</sup> October, 2019.
- iii) Intermediate (Foundation Route) coaching class for November, 2020 was commenced on 10<sup>th</sup> February, 2020. 20 students attending the coaching

classes. From March 2020 onwards the above classes is conducted virtually.

- iv) Intermediate (Direct Entry Route) coaching classes for November, 2020 was commenced on 15<sup>th</sup> June, 2019 with 45 students. The batch is ongoing virtually.
- v) Foundation coaching classes (online) for the November, 2020 examination commenced on 25<sup>th</sup> May, 2020. The batch is ongoing with 61 students.

## **MOCK TESTS**

Mock Test Series-I was conducted for Foundation for November, 2019 Examination.

- i) Mock test for foundation was conducted on 3<sup>rd</sup> October and 4<sup>th</sup> October, 2019. 448 students appeared for the same.

Mock Test Series-I was conducted for Intermediate and Final (New Course) / IIPC & Final (Old Course) for November, 2019 Examination.

- i) Mock test for Intermediate and IIPC was conducted between 9<sup>th</sup> October and 17<sup>th</sup> October, 2019. 235 students appeared for the same.
- ii) For Final (New and Old Course) mock tests were conducted from 9<sup>th</sup> October to 17<sup>th</sup> October, 2019. 57 students appeared for the tests.

## **CAREER COUNSELLING PROGRAMME**

In order to create awareness amongst the students about the scope and career prospects of CA Course and to familiarise updating of the scheme of education introduced by the Institute, various career counselling programme was organized. The details of the career counselling programme organized are detailed below:

- (1) Career Counselling programme was organized on 3<sup>rd</sup> July, 2019 at Government Girls High School, Tripunithura, Ernakulam. CA. Sreenivasan. P.R, Chairman, CA. Deepa Varghese, Chairperson, SICASA and Mrs. Lizzy Babitha, Course Co-ordinator gave the counselling. 55 students attended the programme.
- (2) Financial Literacy programme was organized on 4<sup>th</sup> July, 2019 at St. Teresas College, Ernakulam. Mrs. Jency Treesa, HOD, Department of commerce welcome the gathering. CA. Sreenivasan.P.R, Chairman of the branch presided. Rev. Sr. Dr. C. Vinitha CSST, Director, St. Teresa's College inaugurated the programme. Dr. Sajimol Augustine, Principal, St.Teresa's College felicitated. CA. Roy Varghese, Vice Chairman proposed vote of thanks. CA. Jomon K George, Chairman, SIRC of ICAI gave the career counselling. CA. Razee Moideen took the session on "GST- a practical approach". 135 students were present.
- (3) Career Counselling programme was organized on 5<sup>th</sup> July, 2019 at Government Higher Secondary School for Girls, Chittoor Road, Ernakulam. Dr. Bijumon.P.S, Co-

ordinator, Career Guidance Unit GGHSS welcomed the gathering. Sri Shibu Chacko, PTA President presided. Mrs Nalinakumari V, Principal inaugurated the programme. CA. Roy Varghese, Vice Chairman, CA. Renjith R Warriar, Secretary gave the counselling. Mrs. Lizzy Babitha, Course Co-ordinator updated the matters on the academic of the branch. 105 students were present at the counselling programme.

- (4) Career Counselling programme was organized on 26 July, 2019 at St. Stephen's College, Uzhavoor. CA. Deepa Varghese, Chairperson, SICASA gave the counselling. CA. Allen Joseph was also present. 148 students attended the programme.
- (5) Career Counselling was organized on 4<sup>th</sup> October 2019 at Sree Narayana Higher Secondary School, Ayyappankavu, Ernakulam. 90 students of Plus one and Plus two classes attended the counselling programme. CA. Sreenivasan. P.R Chairman, CA. Roy Varghese Vice Chairman and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (6) Career Counselling was organized on 10<sup>th</sup> October 2019 at Santa Cruz Higher Secondary School, Fort Kochi. 51 students of Plus one attended the counselling programme. CA. Renjith R Warriar, Secretary, CA. Salim A, Managing Committee Member, CA. Dibin Divyakumar conducted the counselling sessions.
- (7) Career counselling was organized on 17<sup>th</sup> October 2019 at Sacred Heart Higher Secondary School, Thevara. 200 students of Plus one and Plus two classes attended the counselling programme. CA. Deepa Varghese, SICASA Chairperson, CA. Roy Varghese Vice Chairman and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (8) Career counselling was organized on 18<sup>th</sup> October, 2019 at CCPLM Anglo Indian Higher Secondary School, Thevara. 120 students of Plus one and Plus two classes attended the counselling programme. CA. Salim A, Managing Committee Member, CA. Pramod Prabhu and Mrs. Lizzy Babitha, course co-ordinator conducted the counselling session.
- (9) Career counselling was organized on 18<sup>th</sup> October, 2019 at Government Higher Secondary School, Edappally. 120 students of Plus one and Plus two classes attended the counselling programme. CA. Deepa Varghese, SICASA Chairperson, CA. Roy Varghese Vice Chairman, CA. Dibin Divyakumar and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (10) Career counselling was organized on 23<sup>rd</sup> October, 2019 at Naval Public School, Naval Base, Ernakulam. 250 students of 10<sup>th</sup>, Plus one and Plus two classes attended the counselling programme. CA. Renjith R Warriar, Secretary, CA. K.V. Jose, Treasurer, and Mrs. Lizzy Babitha, course co-ordinator conducted the counselling session.
- (11) Career counselling was organized on 25<sup>th</sup> October, 2019 at Assisi Vidyaniketan Public School. 100 students of Plus one and Plus two classes attended the counselling programme. CA. Stanly Kunjippalu, CA. Suresh G and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (12) Career counselling was organized on 25<sup>th</sup> October, 2019 at St. Alberts College, Ernakulam. B. Com and M. Com students attended the counselling programme. CA. Sreenivasan P.R, Chairman of the branch conducted the counselling session. Around 100 students attended.

- (13) Career counselling was organized on 26<sup>th</sup> October, 2019 at St. Mary's CGHSS, Market Road, Ernakulam. 60 students of Plus one and Plus two classes attended the counselling programme. CA. Salim A and CA. Allen Joseph Managing Committee Members of Ernakulam Branch of SIRC of ICAI along with Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (14) Career Counselling was organized on 4<sup>th</sup> November 2019 at Chinmaya Vidyalaya, Vaduthala, Ernakulam. 110 students of Plus one and Plus two classes attended the counselling programme. CA. Jose K V, Treasurer, CA. Suresh G and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (15) Career Counselling was organized on 5<sup>th</sup> November, 2019 at Chinmaya Vidyalaya, Tripunithura. 104 students of Plus one and Plus two classes attended the counselling programme. CA. Salim A, Managing Committee Member, CA. Sabiq Ali and Mrs. Lizzy Babitha, course co-ordinator conducted the counselling session.
- (16) Career counselling was organized on 5<sup>th</sup> November, 2019 at St. Jude College of Arts and Science. 75 students of Plus two, 1<sup>st</sup> Year B.Com and 2<sup>nd</sup> year B.Com classes attended the counselling programme. CA. Roy Varghese, Vice Chairman, CA. Dibin Divyakumar and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (17) Career counselling was organized on 6<sup>th</sup> November, 2019 at Bhavans Newsprint, Nellore. 58 students of Plus One and Plus two classes attended the counselling programme. CA. Renjith R Warriar, Secretary, CA. Allen Joseph, Managing Committee Member and Mrs. Lizzy Babitha, course co-ordinator conducted the counselling session.
- (18) Career counselling was organized on 6<sup>th</sup> November, 2019 at Bhavans Vidya Mandir, Girinagar, Ernakulam. 39 students of Plus one and Plus two classes attended the counselling programme. CA. Sabiq Ali took the counselling session.
- (19) Career counselling was organized on 7<sup>th</sup> November, 2019 at Chinmaya Vidyalaya, Kannamaly. 60 students of Plus two classes attended the counselling programme. CA. K.V. Jose, Treasurer, and Mrs. Lizzy Babitha, course co-ordinator conducted the counselling session.
- (20) Career counselling was organized on 8<sup>th</sup> November, 2019 at Kendriya Vidyalaya, Port Trust, Willingdon Island, Kochi. 60 students of Plus two classes attended the counselling programme. CA. Renjith R Warriar, Secretary and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (21) Career counselling was organized on 27<sup>th</sup> November, 2019 at Kendriya Vidyalaya, INS Dronacharya, Kochi. 70 students of Plus one and Plus two classes attended the counselling programme. CA. Roy Varghese, Vice Chairman took the counselling session.
- (22) Career counselling was organized on 27<sup>th</sup> November, 2019 at Rajagiri Higher Secondary School, Kalamassery. 80 students of Plus one classes attended the counselling programme. CA. Renjith R Warriar, Secretary, CA. Jose K V, Treasurer, Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (23) Career counselling was organized on 27<sup>th</sup> November, 2019 at Jamath Public School, Padamugal. 30 students of Plus one classes attended the counselling programme. CA. Renjith R Warriar, Secretary, CA. Jose K V, Treasurer, Mrs. Lizzy Babitha, course co-ordinator took the counselling session.

- (24) Career Counselling was organized on 2<sup>nd</sup> December, 2019 at St. Antony's Higher Secondary School, Kacheripady. 102 students of Plus one and Plus two classes attended the counselling programme. CA. Jose K V, Treasurer and Mrs. Lizzy Babitha, course co-ordinator took the counselling session.
- (25) Career Counselling was organized on 4<sup>th</sup> December 2019 at Government Higher Secondary School, Vennala. 60 students of Plus one and Plus Two attended the counselling programme. CA. Roy Varghese, Vice Chairman, CA. K. V. Jose, Treasurer and Mrs Lizzy Babitha, Course Co-ordinator took the counselling session.
- (26) Career counselling was organized on 5<sup>th</sup> December 2019 at Rajagiri Higher Secondary School, Kalamassery. 100 students of Plus one and Plus two classes attended the counselling programme. CA. Roy Varghese Vice Chairman, CA. Salim A, Managing Committee Member and Mrs. Lizzy Babitha, course co-ordinator took the counselling session. Mr. K.A. Jose, Vice Principal, Mr. Sandeep K, PTA President and Mrs. Sandra MPTA President were also present
- (27) Career Counselling programme was organized on 19<sup>th</sup> February, 2020 at The Cochin College, Cochin College Road, Mattancherry. CA. Roy Varghese chairman took the counselling session. 150 students attended the counselling programme.

### **VIRTUAL MEGA CAREER COUNSELLING PROGRAMME**

Virtual Mega Career Counselling programme was organized on 23<sup>rd</sup> May, 2020. CA. Roy Varghese, Chairman, Ernakulam Branch of ICAI welcomed the participants. CA. Venugopal C Govind, Former Senior Managing Partner, M/s Varma and Varma, CA. Babu Abraham Kallivayalil, Central Council Member of ICAI and CA. Jomon K George, Regional Council Member took the session on the topic "Relevance of Commerce Education and Scope and opportunities of CA Profession", "Overview of ICAI and Board of Studies" and "CA course – The way forward" respectively. In the interactive session CA. Jomon K George and CA. Roy Varghese cleared the doubts of the participants. 631 viewers were there for the programme in You Tube.

### **INDOOR & OUTDOOR GAMES FOR STUDENTS**

Indoor games was organized by the Ernakulam Branch of SICASA of ICAI on 4<sup>th</sup> August, 2019 at Regional Sports Centre, Kadavanthra. Arjuna Award winner Mr. George Thomas, General Manager (PR & Admin.), BPCL Kochi Refinery, Ambalamugal inaugurated the indoor games. Games – Basketball, Volleyball, Futsal, Table Tennis and Badminton were organized. 400 students participated at the indoor games.

Ernakulam Branch of SICASA organized Intra Branch Football tournament – "KICK OFF" to CA Students on 5<sup>th</sup> December, 2019 at Ambedkar Stadium, Ernakulam. 21 teams from various firms participated. CA. Deepa Varghese, Chairperson Ernakulam Branch of SICASA and CA. Allen Joseph, Member SICASA presented prizes to the winners.

Ernakulam branch of SICASA team participated the All Kerala CA Students Football Tournament held at Calicut on 15<sup>th</sup> December 2019. Ernakulam Branch won the football tournament. Calicut Branch of SICASA Chairman CA. Mujeeb Rahman M K presented the trophy to the winners.

Ernakulam Branch of SICASA conducted Athletics meet on 22-12-2019 for Students of Ernakulam branch at Maharajas College Ground, Ernakulam. Events like 100 meter race, 200 meter race, 400 meter race, 800 meter race, 1500 meter race, 4X100 meter relay, 4 X 400 meter relay, High jump and long jump were conducted. A torch rally was also organized in connection with the Athletics meet on 21<sup>st</sup> December from ICAI Bhawan to Maharajas College Ground. CA. Sreenivasan P.R Chairman, Ernakulam Branch, CA. Renjith R Warriar, Secretary, Ernakulam Branch, CA. Deepa Varghese, Chairperson Ernakulam Branch of SICASA and other committee members participated.

All Kerala CA Students Cricket Tournament was held on 12th January 2020, at Trivandrum. 8 teams including a team from Ernakulam branch participated. The team from Trivandrum Branch won the tournament.

SICASA Ernakulam organized the "Intra District Cricket Match" for CA Students on 25th & 26th January 2020 at Bhavan's School Ground, Elamakkara. 19 teams participated.

Ernakulam Branch of SICASA conducted an Indoor Games – The game face – online gaming event on 29<sup>th</sup> February, 2020 at Woot Gaming Lounge, Kaloor. 21 teams participated at the game.

Ernakulam Branch of SICASA conducted Indoor Games - online PUBG competition on 18<sup>th</sup> May, 2020. 54 students participated.

#### **EDUCATIONAL TOUR & INDUSTRIAL VISIT**

<b>Date</b>	<b>Place Visited</b>	<b>No. of Students Participated</b>
<b>13-10-2019</b>	M/s S J Industries, Perumbavoor	28
<b>13-10-2019</b>	M/s Pettamala, Vengoor	28
<b>04-12-2019</b>	M/s Bharat Petroleum corporation Ltd (BPCL)	32
<b>10-12-2019</b>	Fertilisers and Chemicals Travancore Ltd	28
<b>14-12-2019</b>	Periyar Connemara Tea Factory, Vandiperiyar, Thekkady	29
<b>18-12-2019</b>	Synthite Industries, Kolenchery	27

**OTHER PROGRAMMES FOR STUDENTS**

Students who have secured the 1<sup>st</sup> and 2<sup>nd</sup> Rank in Ernakulam City in the May 2019 Examination were honoured on 16<sup>th</sup> August, 2019 at Hotel Renai Cochin, Palarivattom, Shri Hibi Eden, MP gave away the prizes. Ms Ashly Maria Saju and Mr. Pantu Jose secured 1<sup>st</sup> & 2<sup>nd</sup> Place respectively in CA Final (New Syllabus) examination. Mr. Basil T Eldhose and Ms. Renu Poulouse secured 1<sup>st</sup> Place and 2<sup>nd</sup> place respectively in CA Final (Old Syllabus) examinations.

The 22<sup>nd</sup> batch of ICITSS – Orientation programme was inaugurated on 16<sup>th</sup> September, 2019 at ICAI Bhawan, Ernakulam. CA. Sreenivasan. P.R, Chairman inaugurated the orientation programme. CA. Roy Varghese, Vice Chairman and CA. Deepa Varghese, SICASA Chairperson addressed the students.

The 28<sup>th</sup> (Morning) and 29<sup>th</sup> (Afternoon) batch of ICITSS – Information Technology Training was inaugurated on 23<sup>rd</sup> September, 2019 at ICAI Bhawan, Ernakulam. CA. Jomon K George, Chairman, SIRC of ICAI inaugurated the ICITSS-ITT batch. CA. Roy Varghese, Vice Chairman and CA. Deepa Varghese, SICASA Chairperson addressed the students.

The 13<sup>th</sup> batch of AICITSS - MCS was inaugurated on 30<sup>th</sup> September, 2019 at ICAI Bhawan, Ernakulam. CA. Jomon K George, Chairman, SIRC of ICAI inaugurated the ICITSS-ITT. CA. Sreenivasan. P.R, Chairman and CA. Roy Varghese, Vice Chairman addressed the students.

The 23<sup>rd</sup> batch of ICITSS – Orientation programme was inaugurated on 14<sup>th</sup> October 2019 at ICAI Bhawan, Ernakulam. CA. Jomon K George, Chairman, SIRC of ICAI inaugurated the orientation programme. CA. Sreenivasan. P.R, Chairman and CA. Roy Varghese, Vice Chairman addressed the students.

The valedictory session of the 13<sup>th</sup> batch of MCS was held on 19<sup>th</sup> October 2019. CA. Roy Varghese, Vice Chairman of the branch and CA. Renjith R Warriar, Secretary addressed the students. Mr. Cherian Handley, SRO 0279574 was the best presenter of the batch. He was awarded with Rs 1100/- cash prize and letter of appreciation. Mr. Karthik Mathew Varghese, SRO 0440869 and Ms. Pearly Peter, SRO 0591550 were awarded 2<sup>nd</sup> and 3<sup>rd</sup> prize respectively.

The ICITSS – ITT and Advanced ITT and MCS was inaugurated on 21<sup>st</sup> November 2019. CA. Jomon K George, Chairman, SIRC of ICAI inaugurated the three batches. CA. Roy Varghese, Vice Chairman delivered welcome address and CA. Jose K.V. treasurer proposed vote of thanks.

The ICITSS- Orientation batch was inaugurated on 22<sup>nd</sup> November 2019. CA. Roy Varghese, Vice Chairman inaugurated the batch. CA. Deepa Varghese, Chairperson SICASA addressed the students.

The valedictory session of the 14<sup>th</sup> batch of MCS was held on 6<sup>th</sup> December 2019. CA. Sreenivasan.P. R, Chairman, CA. Roy Varghese, Vice Chairman and CA. Deepa Varghese, Chairperson SICASA addressed the students. Mr. Mervin Itteerah, SRO 0326663 was the best presenter of the batch. He was awarded with Rs 1100/- cash prize and letter of appreciation. Ms. Rishika Paul, SRO 0540364 and Mr. Thomas Kevin, SRO 0478657 were awarded 2<sup>nd</sup> and 3<sup>rd</sup> prize respectively.

The valedictory session of the 25<sup>th</sup> batch of ICITSS-Orientation Programme was held on 9<sup>th</sup> December, 2019. CA. Allen Joseph, Member, SICASA addressed the students.

The inaugural session of the 33<sup>rd</sup> batch of ICITSS – ITT, 26<sup>th</sup> batch of Orientation programme, 15<sup>th</sup> batch of AICITSS – ITT and 15<sup>th</sup> batch of AICITSS-MCS were conducted on 13<sup>th</sup> December, 2019. CA. Sreenivasan. P.R, Chairman inaugurated the batches. CA. Deepa Varghese, Chairperson SICASA and Mrs. Lizzy Babitha, Course Co-ordinator were also present.

The valedictory session of the 26<sup>th</sup> batch of ICITSS-Orientation Programme was held on 31<sup>st</sup> December, 2019. CA. Sreenivasan. P.R Chairman and CA. Deepa Varghese, Chairperson SICASA addressed the students.

The valedictory session of the 15<sup>th</sup> batch of MCS was held on 31<sup>st</sup> December 2019. CA. Sreenivasan.P. R, Chairman and CA. Deepa Varghese, Chairperson SICASA addressed the students. Mr. Vinayak Unni Satheesh, SRO 0563517 was the best presenter of the batch. He was awarded with Rs 1100/- cash prize and letter of appreciation. Mr. Achuth P, SRO 0479106 and Ms. Mahima Choudhary, SRO 0584695 were awarded 2<sup>nd</sup> and 3<sup>rd</sup> prize respectively.

The inaugural session of the 34<sup>rd</sup> batch of ICITSS – ITT, 27<sup>th</sup> batch of Orientation programme, 16<sup>th</sup> batch of AICITSS – ITT and 16<sup>th</sup> batch of AICITSS-MCS were conducted on 13<sup>th</sup> January, 2020. CA. Babu Abraham Kallivayalil, Central Council Member of ICAI inaugurated the batch. CA. Sreenivasan. P.R, Chairman, CA. Roy Varghese, Vice Chairman, CA. Deepa Varghese, Chairperson SICASA and Mrs. Lizzy Babitha, Course Co-ordinator were present the inaugurals.

The valedictory session of the 16<sup>th</sup> batch of MCS was held on 29<sup>th</sup> January 2020. CA. Babu Abraham Kallivayalil, Central Council Member of ICAI was the chief guest. CA. Sreenivasan.P. R, Chairman and CA. Roy Varghese, Vice Chairman addressed the students. Mr. Karan S Krishnamoorthy, NRO0338293 was the best presenter of the batch. He was awarded with Rs 1100/- cash prize and letter of appreciation. Mr. Antony Francis, SRO0634220 and Ms. Jayalakshmy J, SRO 0631949 were awarded 2<sup>nd</sup> and 3<sup>rd</sup> prize respectively.

SICASA Committee members for the year 2019-2020 were honoured at the function held on 19<sup>th</sup> February, 2020 at the branch for their dedicated services to SICASA. CA. Deepa Varghese, Treasurer, CA. Allen Joseph, Chairman, SICASA distributed mementoes to the SICASA committee members.

The valedictory session of the 17<sup>th</sup> batch and 19<sup>th</sup> batch of MCS was held on 24<sup>th</sup> February 2020. CA. Jomon K George, Past Chairman, SIRC and CA. Roy Varghese, Chairman addressed the students. CA. Renjit R Warriar, Vice chairman and CA. Allen Joseph, SICASA Chairman were also present. Ms. Meenu Udaya Bhanu, SRO 0547118 and Mr. Karan Bhavesh, SRO 0554249 was the best presenter of the 17<sup>th</sup> batch and 19<sup>th</sup> batch respectively. They were awarded with Rs 1100/- cash prize and letter of appreciation. Ms. Shasna Koya, SRO 0442231 and Ms. Vijayalakshmi V, SRO 0314135 were awarded 2<sup>nd</sup> prize in the 17<sup>th</sup> and 19<sup>th</sup> batch respectively and Mr. Ashiq Zubaid Bin Abdul Rasheed, SRO 0487816 and Mr. Atul Joseph, SRO 0484952 were awarded 3<sup>rd</sup> prize respectively.

The inaugural session of the 35<sup>th</sup> batch of ICITSS – ITT, 28<sup>th</sup> batch of Orientation programme, 17<sup>th</sup> batch of AICITSS – ITT and 17<sup>th</sup> & 19<sup>th</sup> batch of AICITSS-MCS were conducted on 6<sup>th</sup> February, 2020. CA. Sreenivasan. P.R, Chairman, inaugurated the batch. CA. Roy Varghese, Vice Chairman and Mrs. Lizzy Babitha, Course Co-ordinator addressed the students.

Felicitation function – Commerce Talent Search Test : Mr. Karthik Krishna S, Class 9 of Sree Sarada Vidyalaya, Ernakulam and Ms. Kritika Agarwal, Graduation Part 1, St. Alberts College, Ernakulam who have got the Consolation Prize from the Ernakulam Branch jurisdiction for the Commerce Talent Search Test titled “Commerce Wizard” Level 2 Online Test conducted by the Career Counselling Group of The Institute of Chartered Accountants of India, New Delhi were awarded with a cash prize and certificate at the felicitation function held on 8<sup>th</sup> February, 2020 at Avenue Centre, Panampilly Nagar, Ernakulam. Sri. Akhory Abhay Shanker, IRS distributed the cash prizes to the students.

The inaugural session of the 36<sup>th</sup> batch of ICITSS – ITT, 29<sup>th</sup> batch of Orientation programme, 18<sup>th</sup> batch of AICITSS – ITT and 18<sup>th</sup> batch of AICITSS-MCS were conducted on 5<sup>th</sup> March, 2020. CA. Jomon K George, Past Chairman, SIRC of ICAI inaugurated the batch. CA. Roy Varghese, Chairman, CA. Sreenivasan. P.R, Immediate Past Chairman, CA. Deepa Varghese, Treasurer and Mrs. Lizzy Babitha addressed the students.

### **SICASA DAY CELEBRATIONS**

Ernakulam Branch of SICASA celebrated SICASA Day and Formation Day of the Ernakulam Branch on 2<sup>nd</sup> December 2019 at ICAI Bhawan, Ernakulam by cutting a cake by the Registrar of Companies Shri. Gulab Chand Yadav. CA Students, Past Chairmen of Ernakulam Branch, managing committee members of the branch and SICASA were present at the celebration.

### **ONLINE CLASSES WERE ARRANGED FOR STUDENTS DUE TO THE OUTBREAK OF CORONAVIRUS – COVID – 19**

: In view of the outbreak of Coronavirus – Covid – 19 throughout the country ICAI has directed not to conduct any programme(s) / Class(es) relating to Students and as per the directions from Kerala Government and District health department to avoid mass participation programs, the branch has suspended all the classes scheduled at the branch with effect from 11<sup>th</sup> March, 2020. Alternatively, we have arranged online classes for the students of Intermediate (Foundation Route),

Intermediate (Direct Entry Route) for November, 2020 from 20th March through google platform.

### **ALL KERALA CA STUDENTS CULTURAL FEST - EKAH 2019**

All Kerala CA Students Cultural Fest 2019 – EKAH 2019 was conducted on 8<sup>th</sup> December at Renewal Centre, Kaloor, Ernakulam

**Cine Artist Rajisha Vijayan** inaugurated the Cultural Fest. CA. Deepa Varghese, Chairperson SICASA Ernakulam Branch and CA. Allen Joseph, Member SICASA spoke at the inaugural session. Various competitions like Group song, Solo song, Duet Song, Mono act, Fancy Dress and Group Dance conducted. 125 students from All Kerala participated. Prizes were distributed to the winners at the Valedictory function by the **Cine Artist Nayana Prasad**.

### **ICAI COMMERCE CHAMP**

Commerce Champ 2019 was organized on 12<sup>th</sup> & 13<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam in connection with the World Accountancy Education Day for the students of higher secondary schools. The programme was organized by the Career Counselling Group of ICAI and hosted by Ernakulam Branch of SIRC of ICAI and SICASA. The competitions were inaugurated by CA. Sreenivasan P. R, Chairman, Ernakulam Branch of SIRC of ICAI. The detailed report of the competitions conducted are given below :

### **QUIZ COMPETITION**

Quiz Competition were conducted on 12<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam. The quiz master of the competition was CA. Antony Sebastian and the scorer was Ms. Sruthy Soman. The winners of the quiz competition are: Mr. Abhinav Menon, Std XI, Ms. Isha A Pai, Std XI, Bhavan's Vidya Mandir, Girinagar, Ernakulam. Runner up : Ms. Sara Jacob Std XI ,Ms. Rose Mary Johnson Std XI, The Choice School, Ernakulam. Prizes and certificates were distributed by CA. Sreenivasan P. R, Chairman Ernakulam Branch and CA. Deepa Varghese, Chairperson, Ernakulam branch of SICASA.

### **DEBATE COMPETITION**

Debate Competition was conducted on 12<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam. The judge of the competition was CA. Gopakumar G. 6 students participated from various schools. The details of the winners of the debate competition are Ms. Naveena Pius, Std XI, Sacred Heart CMI Public School, Ernakulam. First Runner up - Mr. Adithya Mallya, Std XI, Delta School, Fort Kochi, Ernakulam, Second Runner up -Mr. Savio Joseph, Std XI, Delta School, Fort Kochi, Ernakulam. Prizes and certificates were distributed by CA. Babu Abraham Kallivayalil, Central Council Member, ICAI.

**ELOCUTION COMPETITION**

Elocution Competition was conducted on 13<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam. The judge for the competition was CA. Ankit Momaya. 6 students from various schools participated. The details of the winners of the debate competition are Ms. Neema Elsa Joseph, Std XI, Sacred Heart CMI Public School, Ernakulam. First Runner up : Ms. Aswathy Anna Roy, Std XI, Bhavan's Vidya mandir, Girinagar, Ernakulam. Second Runner up : Mr. Aby Abraham Mathew, Std XI, Delta School, Fort Kochi, Ernakulam. Prizes and certificates were distributed by CA. Sreenivasan P. R, Chairman Ernakulam Branch and CA. Deepa Varghese, Chairperson, Ernakulam branch of SICASA.

**ESSAY WRITING COMPETITION**

Essay writing Competition were conducted on 13<sup>th</sup> December 2019 at ICAI Bhawan, Ernakulam. The judge for the competition was CA. Allen Joseph. 8 students from various schools participated. The details of the winners of the Essay Writing competition are Ms. Diya Ashe, Std XI, The Choice School, Ernakulam. First Runner up Ms. Naveena Pius, Std XI, Sacred Heart CMI Public School, Ernakulam. Second Runner up Ms. Aleena Mary D'Couth, Std XII, St. Antony's Higher Secondary School, Ernakulam. Prizes and certificates were distributed by CA. Allen Joseph, Member SICASA Ernakulam Branch and Mrs. Victoria Noronha, Branch in Charge, Ernakulam Branch of ICAI.

The branch conducted the Commerce Talent Search Test - ICAI Commerce Wizard-2019 on 19<sup>th</sup> January, 2020. The Level-II online test were conducted for the students of Class IX, X, XI, XII and B.Com/BBA/BMS/Allied subjects. 9 students appeared for the test.

**MERIT EVENING:**

Merit Evening was organized by the branch on 25-02-2020 at ICAI Bhawan, Ernakulam. Adv. P T Thomas MLA was the Chief Guest. CA. Renjith R Warriar, Vice Chairman welcome the gathering. CA. Babu Abraham Kallivayalil, Central Council Member of ICAI and CA. Jomon K George, Past Chairman, SIRC of ICAI and CA. Roy Varghese, Chairman addressed the gathering. CA. Jose K V, Secretary proposed vote of thanks. Adv. P T Thomas MLA distributed award to the rank holders and to those students who have secured distinction in Foundation and cleared Intermediate both groups. Foundation – All India 6<sup>th</sup> Rank - Ms. Sruthy Sankar , Foundation – All India 37<sup>th</sup> Rank -Ms. Nithya Martin, Foundation – Distinctions , Mr. Thomas Isac , Ms. Aparna N and Ms. Irene Rose. Intermediate – All India 46<sup>th</sup> Rank & City Rank 1 - Mr. Pranav Raja , Intermediate – Cleared Both Groups - Mr. Alwin Jacob, Ms. Nandana T Raman, Mr. Rehan George Philip, Mr. Mohammed Labeeb. Students with their parents attended the programme.

**VIRTUAL TALENT SEARCH – “QUARANTALENT”** was conducted by SICASA Ernakulam Branch during the month of April, 2020. The competition in indoor photography, singing, dancing, magic show, musical instruments, art and craft works, mimicry act and sports skills were conducted. 218 students participated.

## **CONCLUSION & ACKNOWLEDGMENT**

We take this opportunity to thank the Office bearers and Members of the Central Council, New Delhi and Regional Council, Chennai for the guidance and help rendered to us. Special thanks to our Ex-Officio Members in Managing Committee CA Babu Abraham Kallivayalil, Central Council Member, CA Jomon K George , Regional Council Member and Past Chairman, SIRC of ICAI for their valuable guidance, support and co-operation. The Ernakulam Branch Managing Committee place on record its appreciation and thanks to the organizations who have sponsored various programmes and activities of the Branch or otherwise associated with the Branch during the year in many ways.

The Branch wishes to place on record its appreciation of the services rendered by the Auditors.

We are also thankful to various Dignitaries, Speakers, Chairmen and all other faculty of Conferences, Seminars and Meetings and the officials from Government Departments, Govt / Semi-Govt / Private Organizations who have participated in our programme in various capacities.

We congratulate the members and students of the Branch who have won awards during the year. The significant work carried out by the Committee members of SICASA is well appreciated. The Managing Committee acknowledges with gratitude the support and co-operation extended by the members. The Managing Committee also acknowledge its appreciation for the sincere and dedicated services of staff members of the Branch for the effective functioning of the Branch.

Sd/-

CA. Jose K.V.  
Secretary

**DETAILS OF CPE SEMINARS / CONFERENCES**

<b>Sl.No.</b>	<b>DATE</b>	<b>TOPIC</b>
<b>1</b>	03-07-2019	Assessment proceedings under GST and related penalties
<b>2</b>	04-07-2019	Recent developments in taxation of NGO's and Co-operative societies
<b>3</b>	05-07-2019	UDIN – The way forward and key highlights on Union Budget 2019
<b>4</b>	02-08-2019 & 03-08-2019	Two day National Conference on Direct Taxes
<b>5</b>	16-08-2019	GST returns and audit
<b>6</b>	07-09-2019	Income Tax Audit & Professional Ethics
<b>7</b>	05-10-2019	Companies Act 2013
<b>8</b>	09-10-2019	Sabka Vishwas (Legacy dispute resolution scheme, 2019)
<b>9</b>	16-10-2019	Accounting Standards for non corporate entities
<b>10</b>	25-10-2019	Auditing standards
<b>11</b>	02-12-2019	Ease of doing business and RoC compliances and simplified forms
<b>12</b>	12-12-2019	Accounting standards, professional ethics for chartered accountants and sabka vishwas (legacy dispute resolution)
<b>13</b>	17-12-2019	Emerging trends in technology and opportunities for young professionals
<b>14</b>	20-12-2019	CPE Seminar on GST & Ethical Standards
<b>15</b>	21-12-2019	CPE Seminar on stress management and how to face challenges for young professionals at Lotus Club
<b>16</b>	15-01-2020	GST
<b>17</b>	17-01-2020 To 19-01-2020	Three days residential refresher course
<b>18</b>	24-01-2020	GST & RERA
<b>19</b>	27-01-2020	Code of Ethics and Ethical Standards
<b>20</b>	08-02-2020	Analysis of union budget
<b>21</b>	07-03-2020	Direct Tax & Company Law

22	07-04-2020	CBS and fraud detection
23	16-04-2020	LFAR & Income Recognition
24	18-04-2020	Panel discussion on 'Bank Audit – Verification of advances and latest RBI circulars
25	23-04-2020	COVID notifications and GST refresher from bank audit perspective
26	14-05-2020	Update on Companies Act and Companies (Amendment) Bill
27	11-06-2020	Standards on Auditing
29	16-06-2020	Technology updates for small and medium CA Firms
30	19-06-2020	New Code of Ethics
31	20-06-2020	Compliances and deadlines in Income Tax, GST and other business laws
32	22-06-2020	GST – latest developments & recent changes in construction industry
33	25-06-2020	New Income Tax Returns and other compliance for AY 2020-2021
34	27-06-2020	Growth strategies for small and medium CA firms

#### **DETAILS OF WORKSHOPS / PUBLIC PROGRAMME / STUDY CIRCLE MEETINGS / STUDY GROUPS / WEBCASTS**

##### **WORKSHOPS**

Sl.No.	DATE	TOPIC
1	06-07-2019	Audit of private ltd., companies and other compliances
2	17-10-2019	GST and Ethical Standards
3	28-12-2019	Internal Audit and Ethical Standards
3	22-02-2020	Labour Laws, NBFC & NRI Taxation

##### **PUBLIC PROGRAMMES**

Sl.No.	DATE	TOPIC
1	02-07-2019	Investor Awareness Programme
2	04-09-2019	Workshop on Accounting Standards

3	16-10-2019	Workshop on Applied learning of Accounting Standards
4	25-10-2019	Investor Awareness Programme
5	28-11-2019	Investor Awareness Programme
6	19-12-2019	Investor Awareness Programme
7	30-12-2019	Investor Awareness Programme

**STUDY CIRCLE / STUDY GROUP MEETINGS**

Sl.No.	DATE	TOPIC
1	11-07-2019	Information System Audit, advancements and threats
2	17-07-2019	Union Budget 2019 – Direct Tax Proposals
3	23-07-2019	Loans to and from Directors as per Companies Act 2013
4	30-07-2019	Maintenance of books of accounts and other related documents as per Companies Act 2013
5	07-08-2019	NRI Taxation
6	14-08-2019	NCLT – a plethora of opportunities for CAs
7	15-10-2019	Method of valuation of private companies
8	24-10-2019	Importance of audit documentation
9	27-11-2019	Importance of GSTR 2 A reconciliation
10	04-12-2019	Recent amendments under GST Act
11	10-01-2020	e-Assessments under Income Tax Act
12	06-02-2020	NRI Taxation
13	12-02-2020	Independent Directors and Professional Scope - Companies 2013
14	19-02-2020	Income Tax on Co-operative Societies – An update
15	26-02-2020	Nidhi Companies – An overview of relevant Acts and Rules
16	04-03-2020	Tax planning for individuals FY 2020-2021
17	02-04-2020	Company fresh start scheme 2020 and recent update

<b>ICITSS – INFORMATION TECHNOLOGY TRAINING</b>			
<b>BATCH NO</b>	<b>DATE</b>		<b>NO. OF STUDENTS</b>
	<b>Started</b>	<b>Completed</b>	
<b>25</b>	08-07-2019	27-07-2019	37
<b>26</b>	01-08-2019	24-08-2019	38
<b>27</b>	27-08-2019	20-09-2019	36
<b>28</b>	23-09-2019	16-10-2019	29
<b>29</b>	23-09-2019	16-10-2019	37
<b>30</b>	21-10-2019	11-11-2019	17
<b>31</b>	21-10-2019	09-11-2019	17
<b>32</b>	20-11-2019	11-12-2019	38
<b>33</b>	13-12-2019	04-01-2020	39
<b>34</b>	13-01-2020	03-02-2020	38
<b>35</b>	06-02-2020	28-02-2020	37

<b>AICITSS – ADVANCED INFORMATION TECHNOLOGY TRAINING</b>			
<b>BATCH NO</b>	<b>DATE</b>		<b>NO. OF STUDENTS</b>
	<b>Started</b>	<b>Completed</b>	
<b>11</b>	08-07-2019	27-07-2019	37
<b>12</b>	01-08-2019	24-08-2019	35
<b>13</b>	27-08-2019	20-09-2019	37
<b>14</b>	20-11-2019	11-12-2019	44
<b>15</b>	13-12-2019	04-01-2020	43
<b>16</b>	13-01-2020	03-02-2020	37
<b>17</b>	06-02-2020	28-02-2020	40

**ICITSS – ORIENTATION COURSE**

BATCH NO	DATE		NO. OF STUDENTS
	Started	Completed	
21	19-08-2019	06-09-2019	40
22	16-09-2019	03-10-2019	40
23	14-10-2019	30-10-2019	18
24	01-11-2019	19-11-2019	31
25	22-11-2019	09-12-2019	40
26	13-12-2019	31-12-2019	40
27	13-01-2020	29-01-2020	42
28	06-02-2020	24-02-2020	42

**AICITSS – MCS**

BATCH NO	DATE		NO. OF STUDENTS
	Start	Completed	
11	03-07-2019	18-07-2019	38
12	29-07-2019	16-08-2019	26
13	30-09-2019	19-10-2019	38
14	20-11-2019	06-12-2019	40
15	13-12-2019	31-12-2019	40
16	13-01-2020	29-01-2020	40
17	06-02-2020	24-02-2020	38
19	06-02-2020	24-02-2020	23



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## **INDEPENDENT AUDITOR'S REPORT**

To the Council of the Institute of Chartered Accountants of India

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Ernakulam Branch of the Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at March 31<sup>st</sup> 2020, the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2020, its surplus and its cash flows for the year then ended.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.





**K. VENKATCHALAM AIYER & Co.**

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The management is responsible for overseeing the Institute's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**K. VENKATCHALAM AIYER & Co.****CHARTERED ACCOUNTANTS**No.41/3647B, First Floor  
BLUE BIRD TOWERSProvidence Road,  
Ernakulam  
KOCHI - 682 018Tel • (0484) 2396511, • (0484) 2396513  
Email • kviyerekm@gmail.com**Other Matters**

Attention is invited to Note No: 3(k) to Notes forming part of accounts for the year ended 31.03.2020 stating that the actual value of publication stock, stationery and consumables (230701) shown under Current Asset is only Rs.53,242/- as against Rs.22,82,032/- shown in the Balance Sheet.

Further it is stated that the balance shown under liabilities against publication current account No 130101 amounting to Rs.22,26,753.48 is to be adjusted against the value of Publication stock (230701) amounting to Rs.22,82,032/- shown under current assets and the net balance to be shown under Liabilities against publication current account is Nil.

It is further stated that the transactions in the stock account is regulated at the head office and consequently adjustment entries to set off the value of scrapped publication stock cannot be made in the branch books.

Following are the particulars of the balances shown in the Balance Sheet and the correct balances to be shown against the above mentioned two line items of the Balance Sheet.

Sl No	Description of the Element	Nature of the balance	Amount shown in the Balance Sheet / Books of accounts in Rs	Correct Amount in Rs	Difference in Rs		Remarks
					Debit	Credit	
1	Publication stock (230701)	Current asset	22,82,032	53,242		22,28,790	Publication stock scrapped and sold, hence the balance stock of stationary and consumable items is only Rs 53,242
2	Publication current A/c 130101	Branch/Division Transfer-1301	22,26,753.48	NIL	22,26,753.48		Balance to be adjusted against the scrapped publication stock
3	Current Account-610117	Inter Head-BA-6101	(2,16,94,452.03)	(2,16,92,415.51)	2,036.52		Difference between the value of scrapped stock and publication current account
	<b>Total</b>				<b>22,28,790</b>	<b>22,28,790</b>	



**K. VENKATACHALAM AIYER & Co.**

**CHARTERED ACCOUNTANTS**

No.41/3647B, First Floor  
BLUE BIRD TOWERS

**Providence**

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The necessary entries may be incorporated in the Head office at the time of consolidation of the accounts.

Our opinion is not modified in respect of this matter

Additional details are enclosed in Annexure - "A"

### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

For K. Venkatachalam Aiyer & Co.

Chartered Accountants

Firm's Registration No. 004610S



CA Harikrishnan P S

Partner (M.No.207560)

UDIN: 20207560AAAABH9106

Place: Ernakulam

Date: 08-06-2020

ERNAKULAM BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

"ICAI Bhawan", Diwan's Road, Ernakulam, Kerala - 682 016

BALANCE SHEET AS ON 31.03.2020

Amounts in Rs

Liabilities	Sch	As at 31-Mar-2020	As at 31-Mar-2019	Assets	Sch	As at 31-Mar-2020	As at 31-Mar-2019
<b>Capital Account-11</b>		<b>4 27 04 559.75</b>	<b>4 15 68 524.75</b>	<b>Fixed Assets-21</b>	<b>G</b>	<b>3 68 23 159.62</b>	<b>3 69 92 837.63</b>
Reserves & Surplus-1101				Tangible Assets-2101			
Earmarked Funds-110102	A	1 81 76 679.98	1 70 40 644.98	Airconditioner-210103		5 04 557.33	5 18 136.65
Reserves-110101	B	2 45 27 879.77	2 45 27 879.77	Computer-210109		5 69 350.19	5 70 224.50
<b>Loans (Liability)</b>				Electrical Installation & Fittings-210102		12 39 843.82	13 70 914.63
<b>Current Liabilities-12</b>		<b>63 54 831.86</b>	<b>70 77 673.24</b>	Furniture & Fixures-210104		13 51 879.56	15 36 905.46
Duties & Taxes-1201				Land & Building-210101		3 20 91 678.46	3 22 76 728.49
Direct Tax-120101		1 06 551.00	1 62 827.00	Library Books-210108		.00	
Indirect Tax-120102		26 38 517.86	12 47 020.19	Office Equipment-210106		10 17 560.27	6 59 565.41
Labour Laws-120103		2 52 049.00	2 40 289.00	Vehicle-210107		48 289.99	60 362.49
Sundry Creditors-1203				<b>Investments-22</b>		<b>3 47 24 017.32</b>	<b>3 21 11 176.32</b>
Expenses Payable-Parties-120303	C	2 02 760.00	4 65 625.00	Earmarked Investment-2202			
Expenses Payable-Staff-120303		1 86 663.00		Earmarked Investment-Main A/c-220201	H	7 03 551.00	6 00 580.00
Fees Received in Advance-1204				Earmarked Investment & Others-220202	I	1 73 80 911.32	1 58 21 623.32
FRA-Others-120405	D	23 64 530.00	44 16 202.05	General Investment-2201			
Other Liabilities-1205				General Investment-FD with Bank-220101		1 66 39 555.00	1 56 88 973.00
Deposits-120501		3 56 000.00	3 52 000.00	<b>Current Assets-23</b>		<b>99 21 272.72</b>	<b>1 26 49 024.55</b>
Other Payable-120502		1 12 819.00	17 078.00	Deposits (Asset)-2301			
Provisions-1206				Security Deposit-230101	J	1 41 815.00	1 09 718.00
Provisions for Expenses-120601	E	1 34 942.00	1 76 632.00	Loans & Advances (Asset)-2302			
<b>Branch / Divisions-13</b>		<b>2 51 23 857.67</b>	<b>2 87 53 005.55</b>	Other Advances-230203			
Branch/Division Transfer-1301				Prepaid Expenses-230202	K	37 796.00	29 642.00
Publication Current A/c-130101		22 26 753.48	23 31 054.83	Sundry Debtors-2303			
Inter Head Balances- BS-61				Receivables-230301	L	.00	1 10 000.00
Inter Head- BS-6101				Cash-in-Hand-2304			
Building Grant-610104		3 22 92 546.72	3 22 92 546.72	Cash-230401	M	25 746.00	17 884.00
Capital Grant-610102		1 15 70 009.50	1 15 70 009.50	Bank Accounts-2305			



Liabilities	Sch	As at 31-Mar-2020		As at 31-Mar-2019		Assets	Sch	As at 31-Mar-2020		As at 31-Mar-2019	
Current Account-610117	F	(2 16 94 452.03)		(1 81 29 605.50)		Bank - Building-230508	M	1 42 604.81		1 34 265.81	
Library Grant-610103		5 85 000.00		5 45 000.00		Bank - Courses-230507	M	95 034.15		9 77 393.15	
Reading Room Grant-610106		1 44 000.00		1 44 000.00		Bank - Main Account-230501	M	52 87 009.41		72 40 650.24	
Suspense A/c-14						Other Assets-2306					
Excess of Income over expenditure			72 85 200.38		43 53 834.96	Other Receivable-230603	N	6 16 953.00		7 22 453.00	
Opening Balance		43 53 834.96		23 08 412.77		TDS Receivable-230606		12 92 282.35		10 58 700.35	
Current Period		29 31 365.42		20 45 422.19		Publication Stock-2307					
						Stock-230701		22 82 032.00		22 48 318.00	
<b>Total</b>			<b>8 14 68 449.66</b>		<b>8 17 53 038.50</b>	<b>Total</b>			<b>8 14 68 449.66</b>		<b>8 17 53 038.50</b>

For and on behalf of the Managing Committee

As per our report of even date attached

CA. Roy Varghese  
Chairman

CA. Jose K V  
Secretary

CA. Deepa Varghese  
Treasurer

Ernakulam  
08.06.2020



For. Venkatachalam Aiyer & Co  
Chartered Accountants

*(Signature)*

CA Harikrishnan P S  
Partner (M.No.207560)  
FRNo. 0046105

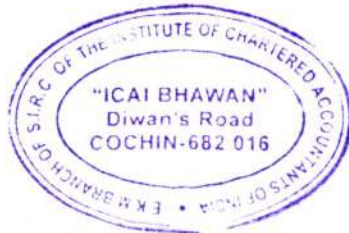


ERNAKULAM BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

"ICAI Bhawan", Diwan's Road, Ernakulam, Kerala - 682 016

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Sch	For the year ended		For the year ended		Particulars	Sch	For the year ended		For the year ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2019	31-Mar-2020			31-Mar-2020	31-Mar-2019		
<b>Purchase Accounts-41</b>			.00		18 512.00	<b>Sales Accounts-31</b>			2 540.68		12 450.84
Branch Transfer Publication-4102						Publication Sales-3101					
Branch Transfer In-410201				18 512.00		Publication Income-310101		2 540.68		12 450.84	
<b>Direct Expenses-42</b>			4 87 44 066.89		2 71 18 076.41	<b>Direct Incomes-32</b>		4 92 83 582.28		2 64 21 970.25	
Employee Benefit Expenses-4202						Fees Received-3201					
Salary, Pension & Other Allowances-420201		34 50 677.00		26 73 417.00		Class Room Training Income-320104	O	1 44 45 719.00		1 53 62 634.00	
Staff Welfare-420203		36 000.00		30 000.00		Income Support Services-3204					
Operating Expenses-4204						Income Support Services-320401		71 93 281.62		18 77 587.25	
Advertisement and Publicity-420418		4 000.00		67 876.00		Operating Income-3203					
Audit Fees - 420420		1 35 000.00				Journal Subscription-320303		25 000.00		1 00 000.00	
Campus Expenses-420405		52 938.75		1 94 400.62		Seminars Participation Fees-3202					
Certificate Course Expenses-420404		4 84 619.59		9 47 422.89		Seminar Income-320201		2 76 19 581.66		90 81 749.00	
Class Room Training - Adv ITT-420425	Q	12 35 213.76		6 14 620.00		<b>Indirect Incomes-33</b>			15 63 199.23		27 03 366.79
Class Room Training - GMCS-420414	R	12 40 690.55		7 51 133.47		Other Income-3301					
Class Room Training - ITT-420416	S	17 98 792.36		19 39 121.99		Interest Received on Investment-330101		14 06 775.00		12 85 867.00	
Class Room Training - Orientation-420415	T	14 92 768.00		12 12 297.00		Other Income-330104	P	1 56 424.23		14 17 499.79	
Coaching Class expenses-420417	U	43 62 286.91		68 68 689.59		<b>Inter Head Balances- IE-51</b>		19 83 437.09		16 73 308.67	
Examination Expenses-420402		13 920.00		35 147.00		Inter Head- IE-5101					
Meeting Expenses-420419	V	2 58 148.98		56 519.92		BOS Related Grants Grant-510114		15 39 128.95		11 82 586.50	
Other Expenses-420423	W	63 06 147.12		14 19 553.80		Commission on Publication A/c-510112		508.14		1 374.17	
Postage and Telephone-420407		1 60 878.27		1 52 868.33		Membership Fee Grant-510103				52 775.00	
Post Qualification Course Expenses-420403		1 47 612.71		1 56 898.42		Staff & Admin Exp Grant-510104		4 43 800.00		4 02 625.00	
Professional Expenses-420413		2 85 564.00		3 32 167.00		Students Activity Grant-510108				33 948.00	
Reading Room Expenses-420424		52 197.00		32 632.00							
Rent Rates & Taxes-420408	X	5 08 255.00		4 98 924.00							
Repair & Maintenance-420411		8 44 760.34		5 34 287.95							
Technology Expenses-420406		2 79 165.59		2 71 212.01							
Travelling & Conveyance-420409		27 821.00		29 991.00							
Printing and Stationery-4203											
Printing & Stationery-420301		1 21 912.19		5 01 928.93							
Seminar and Programs-4201											
CA Day-420103		7 03 954.00		4 51 018.00							
Seminar Expenses-420101		2 30 33 135.92		54 79 592.50							



Particulars	Sch	For the year ended		Particulars	Sch	For the year ended	
		31-Mar-2020	31-Mar-2019			31-Mar-2020	31-Mar-2019
Seminar Students Exp-420102		16 94 330.21	18 58 926.99				
Yoga Day-420104		13 277.64	7 430.00				
Indirect Expenses-43			11 57 326.97			16 29 085.95	
Depreciation-4301							
Depreciation-Tangible Assets-430101		11 57 326.97	16 29 085.95				
Excess of income over expenditure		29 31 365.42	20 45 422.19				
Total		5 28 32 759.28	3 08 11 096.55	Total		5 28 32 759.28	3 08 11 096.55

For and on behalf of the Managing Committee

As per our report of even date attached

CA. Roy Varghese  
Chairman

For. Venkatachalam Aiyer & Co  
Chartered Accountants

CA. Jose K V  
Secretary

CA. Deepa Varghese  
Treasurer

Ernakulam  
08.06.2020

CA Harikrishnan P S  
Partner (M.No.207560)  
FRNo. 0046105





Cash Flow Statement for the year ended March 31, 2020

Amounts in Rs

Particulars	Year Ended	
	31.03.2020	31.03.2019
<b>Cash from operating activities</b>		
Surplus from Income & Expenditure A/c	29 31 365.42	20 45 422.19
Add Loss on Sale of Fixed Assets	33 577.01	18 623.13
Add Depreciation	11 57 326.97	16 29 085.95
Less Excess Depreciation Reversed		( 11 21 234.79)
<b>Operating profit before working capital changes</b>	<b>41 22 269.40</b>	<b>25 71 896.48</b>
<b>Add Increase/(Decrease) in current liabilities:-</b>		
(a) Other liabilities	99 741.00	18 128.00
(b) Duties and Taxes	13 46 981.67	10 72 867.65
(c) Provisions for Expenses	( 41 690.00)	( 5 19 686.00)
(d) Sundry Creditors	( 76 202.00)	( 1 75 917.00)
(e) Earmarked Funds	11 36 035.00	11 29 431.00
(f) ICAI current A/c	( 35 64 846.53)	1 93 861.50
(g) Fee Received in Advance	( 20 51 672.05)	16 78 982.05
(h) Publication Current Account	( 1 04 301.35)	( 25 536.17)
<b>Net Increase/(Decrease) in Current Liabilities</b>	<b>( 32 55 954.26)</b>	<b>33 72 131.03</b>
<b>Add (Increase)/Decrease in current assets</b>		
(a) Other receivables	( 1 28 082.00)	( 6 04 617.00)
(b) Receivable	1 10 000.00	( 20 99 087.00)
(c) Other Investments	( 9 50 582.00)	( 8 78 892.00)
(d) Earmarked Investments	( 16 62 259.00)	( 9 61 291.00)
(e) Stationery Stock etc.	( 33 714.00)	( 11 176.00)
(f) GST on Advance	.00	4 04 460.00
(g) Advances and prepayments	( 8 154.00)	12 652.00
(h) Security Deposit	( 32 097.00)	( 42 807.00)
(i) Loans & Advances	.00	.00
<b>Net (Increase)/Decrease in Current Liabilities</b>	<b>( 27 04 888.00)</b>	<b>( 41 80 758.00)</b>
<b>A NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>( 18 38 572.86)</b>	<b>17 63 269.51</b>
<b>Cash from investing activities</b>		
(a) Transfer to building fund investment A/c		
(b) Addition to fixed assets	( 10 21 225.97)	( 3 06 471.81)
(c) Sale of Fixed Assets	.00	12 330.00
<b>B NET CASH FROM INVESTING ACTIVITIES</b>	<b>( 10 21 225.97)</b>	<b>( 2 94 141.81)</b>



Particulars	Year Ended	
	31.03.2020	31.03.2019
<b>Cash from financing activities</b>		
(a) Capital grant received	-	-
(b) Library grant received	40 000.00	-
(c) Building Grant	-	-
(d) Reading Room Grant	-	-
<b>C NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>40 000.00</b>	<b>.00</b>
Net Cash Flow during the year (A + B + C)	( 28 19 798.83)	14 69 127.70
Opening Cash Balance	83 70 193.20	69 01 065.50
Closing Cash Balance	<b>55 50 394.37</b>	<b>83 70 193.20</b>

For and on behalf of the Managing Committee

CA. Roy Varghesse  
Chairman

CA. Jose K V  
Secretary

CA. Deepa Varghese  
Treasurer

Ernakulam  
08.06.2020



As per our report of even date attached

For. Venkatachalam Aiyer & Co  
Chartered Accountants

CA Hari Krishnan P S  
Partner (M.No.207560)  
FRNo. 0046105





SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS ON 31.03.2020

Particulars	Amounts in Rs
<b>SCHEDULE - A</b>	
<b>Earmarked Funds-110102</b>	
<b>Building Fund</b>	
Balance as on 1st April 2019	63 63 508.66
Add : Interest on Investment	4 40 355.00
<b>Sub Total</b>	<b>68 03 863.66</b>
<b>Maintenance Fund</b>	
Balance as on 1st April 2019	25 77 105.55
Add : Addition	20 000.00
Add : Interest on Investment	1 42 257.00
<b>Sub Total</b>	<b>27 39 362.55</b>
<b>Computer Fund</b>	
Balance as on 1st April 2019	74 18 951.77
Add : Interest on Investment	5 10 893.00
<b>Sub Total</b>	<b>79 29 844.77</b>
<b>Endowment Fund</b>	
Balance as on 1st April 2019	6 81 079.00
Add : Interest on Investment	22 530.00
<b>Sub Total</b>	<b>7 03 609.00</b>
<b>Total</b>	<b>1 81 76 679.98</b>
<b>SCHEDULE - B</b>	
<b>Reserves-110101</b>	
Balance as on 1st April 2019	2 15 96 514.35
Add : Surplus During the Period	29 31 365.42
<b>Total</b>	<b>2 45 27 879.77</b>
<b>SCHEDULE - C</b>	
<b>Expenses Payable-Parties-120303</b>	
Current :-	
Faculty Remuneration Payable	79 200.00
Filler Media	450.00
Crystals N Crafts	1 185.00
Flora Service	12 870.00
Diwan's Chambers Flat Owners Association	2 000.00
J & J Associates	8 974.00
Prov. For Electricity Charges	63 366.00
Prov. For Telephone Charges	13 300.00
Prov. For Water charges	1 000.00
Lizzy Babitha	25 415.00
Maria Electotech	( 100.00)
FMC Lab	( 4 900.00)
<b>Total</b>	<b>2 02 760.00</b>



Particulars	Amounts in Rs
<b>SCHEDULE - D</b>	
<b>FRA - Others -120405</b>	
Current : -	
<b>FRA Coaching 120405002</b>	
Foundation Coaching Nov. 2020	1 00 000.00
Int. IPCC Coaching Nov. 2020 Fee	3 80 349.00
IPCC Cocahing Nov. 2020 (NCG) Fee	4 65 193.00
IPCC Intensive May 2020 Fee	66 000.00
Final Intensive May 2020 Fee	56 100.00
ARS 2019-20 Repayable	69 300.00
ARS 2020-21	12 27 588.00
<b>Total</b>	<b>23 64 530.00</b>
<b>SCHEDULE - E</b>	
<b>Provisions-1206</b>	
<b>Short Term Provisions</b>	
Campus Placement	1 400.00
ISA PT	5 000.00
Meeting/Seminar General Expense	3 000.00
Members Day Expenses	6 000.00
Seminar & Women's Day on 07.03.2020	9 000.00
Statutory Audit Remuneration	30 000.00
Internal Audit Remuneration	75 000.00
Catering Charges	5 542.00
<b>Total</b>	<b>1 34 942.00</b>
<b>SCHEDULE - F</b>	
<b>Current Account-610117</b>	
Service Tax	34 928.00
Electronic Cash Ledger	2 12 453.00
Seminar on 08/08, 22/7, & 10/08 (GST)	( 1 988.00)
Current Account ICAI	( 47 61 072.00)
2nd & 3rd Quarter Revenue Grant Balance	( 35 892.00)
SICASA Half Day Seminar 20.01.2018	( 725.00)
SICASA Half Day Seminar 17.02.2018	( 1 269.00)
Revenue Grant 1st Quarter 2018-19	( 18 500.00)
Revenue Grant 2nd Quarter 2018-19	( 18 500.00)
Revenue Grant 3rd Quarter 2018-19	( 18 500.00)
Revenue Grant 4th Quarter 2018-19	( 26 474.00)
Current Account Ernakulam DCO	( 3 83 893.00)
DCO Salary Reimbursement	( 5 73 171.32)
Auditing & Assurance Standard Board Rec.	( 13 164.00)
Branch Employees Salary Receivable	( 11 13 552.00)
Building Account Receivable	(1 05 03 318.50)
Earned Leave Salary Rec	( 51 687.00)
PF Salary Deduction Receivable From ICAI	( 2 51 069.00)
Sub Committee of Exe. Committee of ICAI	( 7 003.00)
Career Counselling Programme	( 33 890.00)
Sports & Games	( 33 948.00)
Studnts Activity Grant 2018-19 2nd Installment	( 2 65 308.00)
Mega Career Counseliing Programme	( 45 129.00)
Sports Competition 2019-20	( 26 044.00)



Particulars	Amounts in Rs
Revenue Grant 1st Quarter 2019-20	( 19 971.00)
Revenue Grant 2nd Quarter 2019-20	( 1 30 921.00)
Revenue Grant 3rd Quarter 2019-20	( 1 30 921.00)
Quilone Branch (GST on Revenue Grant)	( 67 005.00)
Trivandrum Branch (GST on Revenue Grant)	( 1 43 192.00)
CA.Students Conference	( 8 43 437.00)
Diploma - International Taxation Virtual Learning	24 747.00
ICAI Commerce Champ	( 11 800.00)
Ekha 2019	( 1 70 197.00)
Revenue Grat 2019-20 (4th Quarter)	( 6 041.79)
IASB	( 9 971.00)
PDC	( 77 289.00)
DMBF Course	( 22 125.00)
Current Account SIRC	( 23 43 420.63)
<b>Sub Total</b>	<b>(2 18 88 260.24)</b>
Current Account- Alleppey of SIRC	( 4 440.63)
Current Account- Calicut of SIRC	( 920.00)
Current Account- Kannur of SIRC	( 924.71)
Current Account- Quilon of SIRC	65 363.72
Current Account- Trivandrum of SIRC	1 40 166.79
Current Account- Kottayam of SIRC	( 5 436.96)
<b>Sub Total</b>	<b>1 93 808.21</b>
<b>Total</b>	<b>(2 16 94 452.03)</b>
<b>SCHEDULE - H</b>	
<b>Earmarked Investment-Main A/c-220201</b>	
A A Menon - Endowment Fund (Bank of Baroda- 12002)	1 00 000.00
P Sukumara Menon - Endowment Fund (Bank of Baroda-12003)	1 50 000.00
Bank of Baroda (A A Menon Endowment Fund - 12139)	66 636.00
Saju K Abraham - Endowment Fund (Federal Bank - 112374)	1 25 000.00
Bank of Baroda (P S Menon Endowment Fund - 12138)	98 390.00
SICASA Endowment Fund (BOB)	82 500.00
Bank of Baroda (25612)	81 025.00
<b>Total</b>	<b>7 03 551.00</b>
<b>SCHEDULE - I</b>	
<b>Earmarked Investment &amp; Others-220202</b>	
<b>a) Building Fund</b>	
Current :-	
Federal Bank (92288)	64 96 217.00
Bank of Baroda (25610)	2 63 612.00
<b>Sub Total</b>	<b>67 59 829.00</b>
<b>b) Maintenance Fund Investment</b>	
Current :-	
Bank of Baroda (20038)	3 84 074.00
Bank of Baroda (20039)	3 74 535.00
Bank of Baroda (15521)	5 12 892.00
Bank of Baroda (16479)	2 39 603.00
Bank of Baroda (7144)	1 35 000.00



Particulars	Amounts in Rs
Bank of Baroda (17157)	2 27 316.00
Bank of Baroda (25611)	1 28 091.00
Bank of Baroda SB Account	7 31 828.55
<b>Sub Total</b>	<b>27 33 339.55</b>
<b>c) Computer Fund Invesments</b>	
Current :-	
Federa Bank Ltd. - 137083	2 50 381.00
Bank of Baroda - 19420	4 34 050.00
Bank of Baroda - 19205	5 16 267.00
Bank of Baroda - 19062	1 47 714.00
Bank of Baroda - 19886	11 94 222.00
Bank of Baroda - 19540	3 47 871.00
Federa Bank Ltd. - 01543	13 71 938.00
Federa Bank Ltd. - 06798	16 67 986.00
Federa Bank Ltd. - 10940	4 33 888.00
Federa Bank Ltd. - 26821	3 36 863.00
Federa Bank Ltd. - 28108	2 72 616.00
Federa Bank Ltd. - 33108	3 14 627.00
Bank of Baroda - 20907	2 09 146.00
Federal Bank - 44089	2 00 584.00
Bank of Baroda - 25609	1 85 493.00
Bank of Baroda	4 096.77
<b>Sub Total</b>	<b>78 87 742.77</b>
<b>Total</b>	<b>1 73 80 911.32</b>
<b>SCHEDULE - J</b>	
<b>Security Deposit-230101</b>	
Non Current :-	
Deposit - Electricity	1 31 315.00
Deposit - Telephone	10 500.00
<b>Total</b>	<b>1 41 815.00</b>
<b>SCHEDULE - K</b>	
<b>Prepaid Expenses-230202</b>	
Prepaid Others	
Annual Maintenance Contract	37 796.00
<b>Total</b>	<b>37 796.00</b>
<b>SCHEDULE - L</b>	
<b>Receivables-230301</b>	
Current :-	
<b>Total</b>	<b>.00</b>
<b>SCHEDULE - M</b>	
<b>a) Cash-230401</b>	
Cash-in-Hand-2304	8 694.00
Stamp in Hand	17 052.00
<b>Total</b>	<b>25 746.00</b>



Particulars	Amounts in Rs
<b>b) Bank - Building-230508</b>	
Union Bank - Building	1 42 604.81
<b>Total</b>	<b>1 42 604.81</b>
<b>c) Bank - Courses-230507</b>	
Federal Bank Limited (20769)	20 534.15
Bank of Baroda, Ernakulam Main SB (IPCC ORIENTATION)	74 500.00
<b>Total</b>	<b>95 034.15</b>
<b>d) Bank - Main Account-230501</b>	
Bank of Baroda, Ernakulam Main (Capital Grant) SB A/c 23038	34 077.50
Bank of Baroda, Ernakulam Main - 2809	43 56 973.62
Federal Bank Limited - ITT EKM BRANCH COLLECTION ACCOUNT	24 129.00
Federal Bank Limited ITT EKM BRANCH EXP. ACCOUNT	57 792.00
Axis Bank Limited	3 78 868.98
Kotak Mahindra Bank Ltd.	3 97 936.82
Bank of Baroda (SICASA)	37 231.49
<b>Total</b>	<b>52 87 009.41</b>
<b>SCHEDULE - N</b>	
<b>Other Receivable-230603</b>	
Electronic Cash Ledger	2 12 453.00
Loan to Staff : Mrs. Francisca Luiz	35 000.00
Loan to Staff : Mr. Balan	1 65 000.00
Loan to Staff : Mr. Solamon	42 500.00
Loan to Staff : Mr. Retish K R	1 62 000.00
<b>Total</b>	<b>6 16 953.00</b>





SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Amounts in Rs
<b>SCHEDULE - O</b>	
<b>Class Room Training Income-320104</b>	
<b>a) Orientation Programme Income</b>	
ICITSS Orientation 18th Batch Fee	2 40 500.00
ICITSS Orientation 19th Batch Fee	2 66 500.00
ICITSS Orientation 20th Batch Fee	2 66 500.00
ICITSS Orientation 21st Batch Fee	2 60 000.00
ICITSS Orientation 22nd Batch Fee	2 60 000.00
ICITSS Orientation 23rd Batch Fee	1 17 000.00
ICITSS Orientation 24th Batch Fee	2 01 500.00
ICITSS Orientation 25th Batch Fee	2 60 000.00
ICITSS Orientation 26th Batch Fee	2 60 000.00
ICITSS Orientation 27th Batch Fee	2 73 000.00
ICITSS Orientation 28th Batch Fee	2 73 000.00
<b>Sub Total</b>	<b>26 78 000.00</b>
<b>b) GMCS Income</b>	
MCS 10th Batch Fee	2 60 000.00
MCS 11th Batch Fee	2 47 000.00
MCS 12th Batch Fee	1 69 000.00
MCS 13th Batch Fee	2 47 000.00
MCS 14th Batch Fee	2 60 000.00
MCS 15th Batch Fee	2 60 000.00
MCS 16th Batch Fee	2 60 000.00
MCS 17th Batch Fee	2 47 000.00
MCS 19th Batch Fee	1 49 500.00
<b>Sub Total</b>	<b>20 99 500.00</b>
<b>c) ITT Income</b>	
ICITSS - ITT 22nd Batch Fee	1 47 875.00
ICITSS - ITT 23rd Batch Fee	1 56 325.00
ICITSS - ITT 24th Batch Fee	1 52 100.00
ICITSS - ITT 25th Batch Fee	1 56 325.00
ICITSS - ITT 26th Batch Fee	1 60 550.00
ICITSS - ITT 27th Batch Fee	1 52 100.00
ICITSS - ITT 28th Batch Fee	1 22 525.00
ICITSS - ITT 29th Batch Fee	1 56 325.00
ICITSS - ITT 30th Batch Fee	71 825.00
ICITSS - ITT 31st Batch Fee	71 825.00
ICITSS - ITT 32nd Batch Fee	1 60 550.00
ICITSS - ITT 33rd Batch Fee	1 64 775.00
ICITSS - ITT 34th Batch Fee	1 60 550.00
ICITSS - ITT 35th Batch Fee	1 54 700.00
<b>Sub Total</b>	<b>19 88 350.00</b>



Particulars	Amounts in Rs
<b>d) Advanced ITT Income</b>	
AICITSS 9th Batch Fee	1 70 625.00
AICITSS 10th Batch Fee	1 70 625.00
AICITSS 11th Batch Fee	1 80 375.00
AICITSS 12th Batch Fee	1 70 625.00
AICITSS 13th Batch Fee	1 80 375.00
AICITSS 14th Batch Fee	2 14 500.00
AICITSS 15th Batch Fee	2 09 625.00
AICITSS 16th Batch Fee	1 80 375.00
AICITSS 17th Batch Fee	1 95 000.00
<b>Sub Total</b>	<b>16 72 125.00</b>
<b>e) Coaching Class Income</b>	
FDN Coaching Nov. 2019 Fee	18 77 000.00
FDN Coaching Nov. 2019 (Weekend) Fee	3 89 500.00
Final Intensive May 2019 Fee	94 500.00
Final Intensive Nov 2019 Fees	3 24 500.00
Final Intensive May 2020 Fee	6 37 400.00
Int. IPCC Coaching May/Nov 2019 Fees	3 86 936.00
Int. IPCC Coaching Nov 2020 Fee	9 53 651.00
IPCC Coaching May 2019 (CG) Fee	6 736.00
IPCC Coaching Nov. 2019 (NCG) Fee	6 65 408.00
IPCC Coaching Nov. 2020 (NCG) Fee	99 057.00
IPCC Intensive May 2019 Fee	2 00 906.00
IPCC Intensive Nov. 2019 Fee	1 78 150.00
IPCC Intensive May. 2020 Fee	68 550.00
Mock Test Income	42 450.00
Reading Room Income	83 000.00
<b>Sub Total</b>	<b>60 07 744.00</b>
<b>Total</b>	<b>1 44 45 719.00</b>
<b>SCHEDULE - P</b>	
<b>Other Income-330104</b>	
Library Deposit Written Back	4 920.00
Miscellaneous Income	50 291.23
Prior Period Income	847.00
Provision No Longer required	230.00
Sale of scrapped publication materials	1 00 136.00
<b>Total</b>	<b>1 56 424.23</b>
<b>SCHEDULE - Q</b>	
<b>Class Room Training - Adv ITT-420425</b>	
AICITSS 9th Batch Exp.	1 30 203.00
AICITSS 10th Batch Exp.	1 56 732.00
AICITSS 11th Batch Exp.	1 32 529.00
AICITSS 12th Batch Exp.	1 30 858.00
AICITSS 13th Batch Exp.	1 36 402.00
AICITSS 14th Batch Exp.	1 34 016.00
AICITSS 15th Batch Exp.	1 40 555.00
AICITSS 16th Batch Exp.	1 33 786.76
AICITSS 17th Batch Exp.	1 40 132.00
<b>Total</b>	<b>12 35 213.76</b>





Particulars	Amounts in Rs
Course Director Remuneration Exp.	4 01 850.00
Final Intensive May 2019 Exp.	1 15 014.33
Final Intensive Nov. 2019 Exp.	3 56 273.77
Final Intensive May. 2020 Exp.	5 21 483.97
Int. IPCC Coaching May/Nov 2019 Exp.	1 24 907.44
Int. IPCC Coaching Nov 2020 Exp.	5 94 576.02
IPCC Coaching May 2019 (CG) Exp.	290.00
IPCC Coaching May 2019 (NCG) Exp.	367.00
IPCC Coaching May 2020 (NCG) Exp.	1 792.00
IPCC Coaching Nov. 2019 (NCG) Exp.	7 47 565.44
IPCC Coaching Nov. 2020 (NCG) Exp.	1 46 450.00
IPCC Intensive May 2019 Exp.	2 17 902.71
IPCC Intensive Nov. 2019 Exp.	2 05 877.00
IPCC Intensive May. 2020 Exp.	1 20 850.00
Merit Evening	9 786.79
Mock Test Expense	20 819.00
<b>Total</b>	<b>43 62 286.91</b>
<b>SCHEDULE - V</b>	
<b>Meeting Expenses-420419</b>	
Academic Affairs Committee Meeting	220.00
AGM Expenses	1 017.00
All Kerala Branch Chairmen's Meet	5 600.00
Faculty Meeting	25 782.80
Infrastructure Exp.	1 970.00
Infrastructure Meeting Exp.	16 819.58
Managing Committee Meeting	15 545.57
Past Chairman Meet	7 153.82
SICASA AGM Exp.	250.00
SIRC Council meeting Exp.	1 82 890.21
Students Managing Committee Meeting	900.00
<b>Total</b>	<b>2 58 148.98</b>
<b>SCHEDULE - W</b>	
<b>Other Expenses-420423</b>	
Staff Uniform Exp.	59 961.75
Miscellaneous Expenses	67 075.78
Onam Celebration Exp.	12 934.00
Independence Day	2 370.00
Entertainment	60 785.58
Office Expenses	48 538.53
Magazine & Periodicals	32 465.00
Bank Commission	54 059.46
Transportation Charges	3 500.00
GST Expenses	5 59 826.60
Loss on Sale of FA	33 577.01
Prior Period Expenses	66 021.00
Athletic Meet on 21.12.2019	14 685.00
Infrastructure Exp.	10 000.00
Orientation Programme Br. Chairman & Sec.	57 492.50
SIRC Orientation Programme	19 54 361.59
Residential Meet of CMEPS 31st Jan-2nd Feb 2020 Exp.	32 68 493.32
<b>Total</b>	<b>63 06 147.12</b>



Particulars	Amounts in Rs
<b>SCHEDULE - X</b>	
<b>Rent Rates &amp; Taxes-420408</b>	
Electricity Charges	3 83 364.00
Petrol & Deisel Charges	65 400.00
Insurance	44 109.00
Taxes	9 810.00
Water Charges	5 572.00
<b>Total</b>	<b>5 08 255.00</b>



ERNAKULAM BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

"ICAI Bhawan", Diwan's Road, Ernakulam, Kerala - 682 016

Schedule of Fixed Assets as on 31.03.2020  
Schedule G

(In Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
	COST AT 01.04.2019	ADDITIONS	ADJUSTMENT	COST AS AT 31.03.2020	01.04.2019	FOR THE PERIOD	ADJUSTMENT	31.03.2020	WDV AS ON 31.03.2020	WDV AS ON 31.03.2019
A. Tangible Assets:										
01. Land - Free Hold	2 85 75 727.80			2 85 75 727.80	.00			.00	2 85 75 727.80	2 85 75 727.80
02. Land- Lease Hold	.00			.00	.00			.00	.00	.00
03. Buildings	71 23 612.20			71 23 612.20	34 22 611.51	1 85 050.03		36 07 661.54	35 15 950.66	37 01 000.69
04. Electric Installations & Fix.	27 57 905.00	6 440.68		27 64 345.68	13 86 990.37	1 37 511.49		15 24 501.86	12 39 843.82	13 70 914.63
05. Computers	39 69 916.05	4 32 200.00		44 02 116.05	33 99 691.55	4 33 074.31		38 32 765.86	5 69 350.19	5 70 224.50
06. Air Conditioners	10 45 412.00	71 093.74		11 16 505.74	5 27 275.35	84 673.06		6 11 948.41	5 04 557.33	5 18 136.65
07. Furniture & Fixtures	40 57 973.69		( 1 59 115.37)	38 98 858.32	25 21 068.23	1 51 448.89	( 1 25 538.36)	25 46 978.76	13 51 879.56	15 36 905.46
08. Lifts	.00			.00	.00			.00	.00	.00
09. Office Equipments	19 07 074.70	4 96 945.55		24 04 020.25	12 47 509.29	1 38 950.69		13 86 459.98	10 17 560.27	6 59 565.41
10. Vehicles	77 872.26			77 872.26	17 509.77	12 072.50		29 582.27	48 289.99	60 362.49
11. Library Books	13 43 307.00	14 546.00		13 57 853.00	13 43 307.00	14 546.00		13 57 853.00	.00	.00
B. Intangible Asset:										
01. Software	.00			.00	.00			.00	.00	.00
<b>SUB TOTAL-1</b>	<b>5 08 58 800.70</b>	<b>10 21 225.97</b>	<b>( 1 59 115.37)</b>	<b>5 17 20 911.30</b>	<b>1 38 65 963.07</b>	<b>11 57 326.97</b>	<b>( 1 25 538.36)</b>	<b>1 48 97 751.68</b>	<b>3 68 23 159.62</b>	<b>3 69 92 837.63</b>





Summary of Income & Expenditure Account  
Seminar ,Conferences and meetings held by the Branch  
during the year ended 31.03.2020

Amounts in Rs

Sl.No.	Name of Seminar / Conference/ Meeting	Date	Income	Expenditure
	ARS 2019-20		44 75 129.00	
	ARS 2020-21		1 11 599.00	
1	253rd Meeting of ASB			478.00
2	51st Regional Conf. of SIRC of ICAI		1 85 79 764.61	1 71 87 536.64
3	Annual Function			41 153.00
4	Chain Seminar on	3, 4, 5 July 2019	3 429.00	17 888.78
5	Ernakulam Branch Formation Day			11 365.38
6	Investor Awareness	19.12.2019		31 434.34
7	Investor Awareness	25.10.2019		1 968.00
8	Investor Awareness	30.12.2019		31 495.00
9	Investor Awareness	02.07.2019	1 690.00	18 615.14
10	Meeting	03.06.2019	3 570.00	3 557.74
11	Meeting	09.10.2019	3 036.00	3 782.00
12	Meeting/Seminar General Expense			1 60 013.70
13	Members Day		9 580.00	2 93 563.40
14	National Conference	2nd & 3rd Aug. 19	3 40 914.00	5 50 658.23
15	National Conference	st May & 1st June 201	6 12 950.00	6 25 555.25
16	Residential Seminar at Alleppey April 2019		7 19 639.05	7 32 564.91
17	RRC	h,18th & 19th Jan. 20	4 29 521.00	5 66 401.82
18	Seminar	02.12.2019	18 945.00	12 706.31
19	Seminar	05.10.2019	69 765.00	2 06 879.10
20	Seminar	07.09.2019	1 62 998.00	2 40 492.00
21	Seminar	08.02.2020	1 12 284.00	2 38 135.16
22	Seminar	12.12.2019	87 708.00	32 487.99
23	Seminar	13.06.2019	1 778.00	2 913.00
24	Seminar	15.01.2020	19 302.00	23 476.13
25	Seminar	15.06.2019	75 386.00	3 80 667.56
26	Seminar	16.08.2019	48 801.00	2 34 827.26
27	Seminar	16.10.2019	4 412.00	4 237.00
28	Seminar	17.05.2019	1 61 394.00	2 30 914.88
29	Seminar	17.12.2019	15 504.00	3 950.00
30	Seminar	20.12.2019	1 55 657.00	2 33 721.66
31	Seminar	21.12.2019	15 143.00	32 704.00
32	Seminar	22.02.2020	27 741.00	1 00 538.00
33	Seminar	22.06.2019	1 524.00	5 186.00
34	Seminar	24.01.2020	93 868.00	2 42 346.43
35	Seminar	25.05.2019	14 097.00	4 462.94
36	Seminar	25.10.2019	2 268.00	3 376.00
37	Seminar	27.01.2020	8 700.00	2 680.00
38	Seminar	27.12.2019	14 157.00	8 337.00
39	Seminar	29.05.2019	4 572.00	3 726.00
40	Seminar on Bank Audit	21.03.2020		15 029.00
41	Seminar & Women's Day	07.03.2020	29 449.00	2 07 709.39
42	Study Circle Meeting			18 327.48
43	Workshop	06.07.2019	18 645.00	13 827.85
44	Workshop	08.06.2019	17 967.00	14 294.03



Sl.No.	Name of Seminar / Conference/ Meeting	Date	Income	Expenditure
45	Workshop	14.03.2019		12 742.00
46	Workshop	17.10.2019	13 744.00	35 791.20
47	Workshop	19.06.2019	97 476.00	1 06 070.71
48	Workshop	28.12.2019	39 125.00	82 548.51
49	ICAI event		75 000.00	
50	CA Day		1 60 000.00	
<b>Sub Total</b>			<b>2 68 58 231.66</b>	<b>2 30 33 135.92</b>
1	CA.Awareness Programme	24.04.2019		43 311.86
2	Career Counselling Programme			72 469.25
3	CA Students Conference 2019		3 94 000.00	8 37 993.17
4	CA. Students Talent Search 2019			10 006.00
5	Commerce Champ .	12th & 13th Dec 19		11 455.00
6	EKAH - 2019			1 69 784.00
7	Encore 2019		1 35 200.00	1 33 279.00
8	ICAI Commerce Wizard			3 450.00
9	Industrial Visit			48 128.00
10	Joint Seminar at Nirmal College	04.09.2019		6 264.00
11	Seminar	24.05.2019	8 900.00	16 228.00
12	Seminar	25.06.2019	41 500.00	49 057.00
13	Seminar on AS on Aug 2019		1 000.00	2 951.00
14	Seminar on Tax Audit	06.09.2019	6 100.00	19 801.18
15	SICASA Lecture Meeting	19.09.2019		2 168.48
16	SICASA Semiinar	22.06.2019		3 366.00
17	SICASA Seminar	11.07.2019		830.00
18	SICASA Seminar	19.12.2019		580.00
19	SICASA Study Circle Meeting			3 983.57
20	SICASA Workshop on 2019			2 880.00
21	Special Session & SICASA Felicitation	19.02.2020		8 500.00
22	Sports & Games 2019-20		1 74 650.00	2 36 775.00
23	Teachers Day			5 380.00
24	Workshop on Budget	13.03.2020		2 923.70
25	World Accountancy Day 2019			2 766.00
<b>Sub Total</b>			<b>7 61 350.00</b>	<b>16 94 330.21</b>
<b>Grand Total</b>			<b>2 76 19 581.66</b>	<b>2 47 27 466.13</b>

